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Official Gazette dated 28 May 2016 and numbered 29725

From the Energy Market Regulatory Authority:

BOARD DECISION

Decision No: 6282-4

Decision Date: 13/05/2016

In the Energy Market Regulatory Board meeting dated 13 May 2016, it has been resolved to approve the attached "Procedures and Principles for Ensuring Transparency in Organized Wholesale Electricity Markets" and to publish these Procedures and Principles in the Official Gazette.

ANNEX-1

**PROCEDURES AND PRINCIPLES FOR ENSURING TRANSPARENCY IN
ORGANIZED WHOLESALE ELECTRICITY MARKETS**

Purpose

ARTICLE 1 - (1) The purpose of these Procedures and Principles is to designate the data sharing procedures, reporting procedures and the obligations of market participants for ensuring transparency in organized wholesale electricity markets.

Legal basis

ARTICLE 2 – (1) These Procedures and Principles have been prepared based on the Article 136 of the Electricity Market Balancing and Settlement Regulation.

Reporting principles

ARTICLE 3 – (1) EPIAŞ shall be obliged to operate a central data and analysis platform named the Transparency Platform in markets it operates or performs the financial settlements thereof, in order to enable market participants to carry out their market activities within the framework of equal opportunity, prevent information asymmetry among market participants and ensure that market participants are able to access the information necessary to make correct decisions with regard to their activities and their purchases in the organized wholesale electricity markets.

(2) EPIAŞ shall organize a workshop in October every year to determine and update the data and analyses to be published in the aforementioned transparency platform. It shall be ensured that the representatives of sector associations and the Authority, as well as market participants and observers who request to attend and fulfill the conditions of the workshop participate to the workshop. The data and analyses designated for publication during the workshop shall be submitted to the Authority and shall be included in the Transparency Platform following the approval of the Board.

(3) EPİAŞ shall also be obliged to publish the reports designated by the Authority in the transparency platform, regardless of the workshop process.

Procurement and publication of data

ARTICLE 4 – (1) The data determined within the scope of Article 3 shall be requested by EPİAŞ from the organizations which store the data in question by citing this legislation.

(2) EPİAŞ shall adopt the necessary measures to protect the data that shall constitute the basis for the analyses to be published in the transparency platform, but are considered as trade secrets in their raw forms.

Data sharing obligation

ARTICLE 5 – (1) The relevant license holder legal entities shall be obliged to share the data listed in the List of Data to be Published in the Transparency Platform, which is approved by a Board Decision, on the Transparency Platform in a timely manner, in the format specified, and with the accurate content.

(2) In case of any violations of the data sharing obligation, EPİAŞ, responsible for operating the Transparency Platform, shall prepare a report containing the details of the violation and submit it to the Authority.

(3) Sanctions shall be imposed on market participants who violate the data sharing obligation, pursuant to Article 16 of the Law.

Procurement of data from non-market participant institutions and organizations

ARTICLE 6 – (1) EPİAŞ shall be authorized to sign protocols to obtain data from relevant institutions and organizations that are not market participants.

Enforcement

ARTICLE 7 – (1) These Procedures and Principles shall enter into force on 1/6/2016.

Execution

ARTICLE 8 – (1) The provisions of these Procedures and Principles shall be executed by the President of the Energy Market Regulatory Authority.