### Balance of Month (BOM) Base Load Electricity Contract

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| Name of Contract (EBBOMMY-D) | E: Electricity Contract, B: Load Type Letter Code, BOM: Balance of Month, M: Month belonging to the Delivery Period of Relevant Year, Y: Year belonging to the Delivery Period D: Commencement Date of the Balance of Month Contract (Example: Balance of moth base load contract that enters into force on 2nd of July and expires on 31st of July 2021 shall be named as follows: EBBOM0721-02)  |
| Underlying Asset  | Physical Balance of Month Base Load Electricity Futures Contract obliges the parties to the contract to supply or draw electricity in 1 Lot (0,1 MW) and multiplies of it, in equal quantities every hour, from 00.00 hrs on the second day following the business day on which the relevant contract was open for trading to 23.59 hrs on the last day of relevant month. The number of Lots to be traded shall be arranged by the market participant itself depending on the size of the intended trade.  |
| Bidding Zone  | Turkey  |
| Minimum Trading Quantity  | 1 Lot = 0,1 MW |
| Contract Size  | Number of hours in the delivery period x 0, 1 MWNumber of hours in the delivery period: Number of days in the delivery period x 24The contract size varies depending on the number of days in the delivery period and the summer time / winter time application. For the day when the winter time is switched to the summer time, the number of hours shall be taken as 23 hours while for the day when the summer time is switching to the winter time, the number of hours shall be taken as 25 hours. |
| Matching Price  | The price of the trade that takes place in case the relevant orders match is equal to the price of the order submitted first to the order book. |
| Order Price and Tick Size (Minimum Price Increment) | It means the value of 1 MWh of electricity energy in Turkish Lira (TRY). It is expressed as two digits following the comma (kurush). The tick size (minimum price increment) is TRY 0,01.  |
| Collateral Reference Price (CRP) | For the balance of month contracts, it is used as the opening price, as well as for the calculation of physical delivery collateral. CRP is calculated taking into account the last Daily Index Price (DIP) of the relevant month contract and the market clearing prices calculated in the relevant delivery period.No basis price is calculated for the balance of month (BOM) contracts. The most recent CRP (Collateral Reference Price) is used as the opening price of BOM contracts. |
| Delivery Period  | From 00.00 hrs on the second day following the business day on which the relevant Balance of Month (BOM) contract was open for trading to 23.59 hrs on the last day of relevant month. Every day, one balance of month contract for the month covered by the physical delivery period is opened for trading. |
| Last Trading Day | Balance of month contracts are only open for trading on trading days, and the maximum number of balance of month contracts opened for trading shall only be one. The created contract are closed in the end of the seance on the same day. Trading continues till the end of trading hours on the last trading day.  |
| Trading Hours  | Once the relevant balance of month contract is opened for trading, it can be traded until the end of the last trading day. Trading hours shall start at 13:00 and end at 16:00 on each business day (excluding half business days). |
| Trading Method  | Power Futures Market is a market that operates according to the continuous trading method. In the Physical Power Futures Market, orders can be entered, updated, cancelled or inactivated until 16:00 on the last trading day. |
| Settlement Method  | Physical Delivery. Such quantity of the energy as agreed under the contact shall be supplied/delivered to the relevant bidding zone by the seller party of the contract (short position holder) on an uninterrupted basis and every hour throughout the delivery period. Such quantity of the energy as agreed under the contact shall be drawn/received in relevant bidding zone by the buyer party of the contact (long position holder) on an uninterrupted basis and every hour throughout the delivery period. |
| Position Limit  | For calculating the market position limit, the market position limit resulting from the cascading relating to the month to which the Balance of Month (BOM) contract belongs shall be multiplied by the ratio of the number of delivery days of relevant Balance of Month (BOM) contract to the number of delivery days in the relevant month. Participant position limits shall be calculated as follows: the position limit determined for each participant for the relevant month shall be multiplied by the ratio calculated in the previous step. |
| Payments  | Payments shall be made on a monthly basis and in the month following the delivery period. At each hour of each day of the delivery/maturity month, electricity energy supply and drawing as much as the matching quantity shall take place. Long position holder market participant shall, for the balance of month delivery period, pay the market operator the amount calculated as follows: number of days in the delivery period x 24 hours x matching price (Turkish Lira/MWh) x matching quantity (MW). Market operator shall pay the amount it collects from the long position holder market participant to the short position holder market participant. |
| Collateral Regulations  | Balancing and Settlement Regulation (DUY), Power Futures Market Operating Rules and Procedures and the Power Futures Market Method shall be taken into account.  |