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Official Gazette dated 28 May 2016 and numbered 29725

From the Energy Market Regulatory Authority:

BOARD DECISION

Decision No: 6282-4

Decision Date: 13/05/2016

It has been resolved in the Energy Market Regulatory Board meeting dated 13 May 2016, to approve the attached "Procedures and Principles for Ensuring Transparency in Organized Wholesale Electricity Markets" and to publish these Procedures and Principles in the Official Gazette.

ANNEX-1

**PROCEDURES AND PRINCIPLES FOR ENSURING TRANSPARENCY IN
ORGANIZED WHOLESALE ELECTRICITY MARKETS**

Purpose

ARTICLE 1- (1)¹ The purpose of these Procedures and Principles is to designate the data sharing procedures, reporting procedures and the obligations of market participants for ensuring transparency in organized wholesale electricity markets and other markets operated by EPIAŞ outside the scope of market operating license.

Legal basis

ARTICLE 2 – (1)² These Procedures and Principles have been prepared based on Article 136 of the Electricity Market Balancing and Settlement Regulation and Article 9 of the Organized Wholesale Natural Gas Market Regulation.

Reporting principles

ARTICLE 3 – (1)³ EPIAŞ shall be obliged to operate a central data and analysis platform named the Transparency Platform in markets it operates or performs the financial settlements thereof, in order to enable market participants to carry out their market activities within the framework of equal opportunity, prevent information asymmetry among market participants and ensure that market participants are able to access the information necessary to make correct decisions with regard to their activities and their purchases in the relevant markets.

¹ Amended pursuant to the Board Decision dated 6 January 2022 and numbered 10712 published in the Official Gazette dated 8 January 2022 and numbered 31713.

² Amended pursuant to the Board Decision dated 6 January 2022 and numbered 10712 published in the Official Gazette dated 8 January 2022 and numbered 31713.

³ Amended pursuant to the Board Decision dated 6 January 2022 and numbered 10712 published in the Official Gazette dated 8 January 2022 and numbered 31713.

(2)⁴ EPİAŞ shall organize a workshop in the last quarter of each year to determine and update the data to be published in the aforementioned transparency platform as well as to hold discussions aimed at improving the contribution of the platform to the market. It shall be ensured that, in addition to sector associations, representatives of relevant institutions and organizations and the representatives of the Authority; other sector representatives and observers who wish to attend the workshop are also enabled to participate, in order to ensure that the views of market participants are reflected in the workshop. EPİAŞ shall submit a report to the Authority regarding the matters discussed and the conclusions reached at the workshop.

(3) EPİAŞ shall also be obliged to publish the reports designated by the Authority in the transparency platform, regardless of the workshop process.

Procurement and publication of data

ARTICLE 4 – (1)⁵ The data to be published on the transparency platform shall be requested by EPİAŞ from the organizations which store the relevant data by citing this legislation.

(2) EPİAŞ shall adopt the necessary measures to protect the data that shall constitute the basis for the analyses to be published in the transparency platform, but are considered as trade secrets in their raw forms.

(3)⁶ EPİAŞ may charge a fee for additional services related to the data published on the transparency platform

Data sharing obligation

ARTICLE 5 – (1)⁷ The relevant license holder legal entities shall be obliged to timely submit the data listed in the list of data to be published in the transparency platform, which is approved by a Board Decision, to EPİAŞ for publication, in the specified format and with accurate content. EPİAŞ may publish the data which are not included in the Board Decision but which it deems beneficial, provided that it obtains the affirmative opinion of the Authority.

(2) In case of any violations of the data sharing obligation, EPİAŞ, responsible for operating the Transparency Platform, shall prepare a report containing the details of the violation and submit it to the Authority.

(3) Sanctions shall be imposed on market participants who violate the data sharing obligation, pursuant to Article 16 of the Law.

Procurement of data from non-market participant institutions and organizations

ARTICLE 6 – (1) EPİAŞ shall be authorized to sign protocols to obtain data from relevant institutions and organizations that are not market participants.

Enforcement

ARTICLE 7 – (1) These Procedures and Principles shall enter into force on 1/6/2016.

⁴ Amended pursuant to the Board Decision dated 6 January 2022 and numbered 10712 published in the Official Gazette dated 8 January 2022 and numbered 31713.

⁵ Amended pursuant to the Board Decision dated 6 January 2022 and numbered 10712 published in the Official Gazette dated 8 January 2022 and numbered 31713.

⁶ Inserted pursuant to the Board Decision dated 6 January 2022 and numbered 10712 published in the Official Gazette dated 8 January 2022 and numbered 31713.

⁷ Amended pursuant to the Board Decision dated 6 January 2022 and numbered 10712 published in the Official Gazette dated 8 January 2022 and numbered 31713.

Execution

ARTICLE 8 – (1) The provisions of these Procedures and Principles shall be executed by the President of the Energy Market Regulatory Authority.