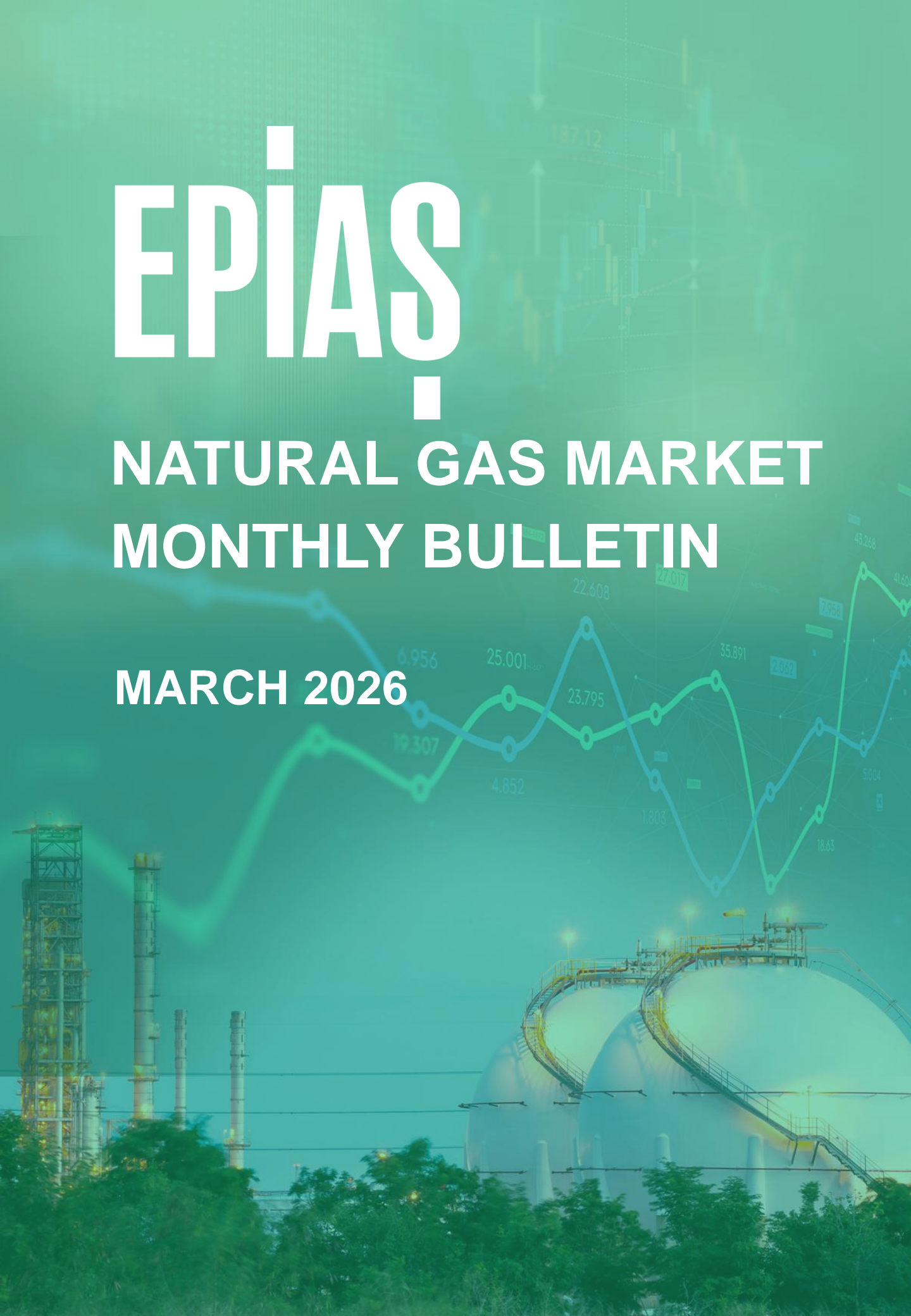


EPIAS

NATURAL GAS MARKET MONTHLY BULLETIN

MARCH 2026



SUMMARY DATA (1/2)

Arithmetic Means

| | March 2026 | February 2026 | Monthly Change | March 2025 | Annual Change |
|---|------------------|---------------|----------------|------------|---------------|
| Number of Ordered Participants | 5 | 5 | 3,7% | 6 | -13,7% |
| Number of Trades | 5 | 4 | 25,7% | 5 | -6,6% |
| Number of Orders | 17 | 18 | -2,1% | 14 | 21,9% |
| BGSP (TL/'000 Sm ³) | 13.887 | 13.863 | 0,2% | 12.241 | 13,4% |
| DRP (TL/'000 Sm ³) | 14.618 | 14.593 | 0,2% | 12.886 | 13,4% |
| BGPP (TL/'000 Sm ³) | 15.353 | 15.323 | 0,2% | 13.534 | 13,4% |
| Traded Volume (mio.Sm ³) | 0,50 | 0,28 | 77,4% | 1,30 | -61,6% |
| Transaction Volume (TL) | 7.240.171 | 4.062.332 | 78,2% | 16.541.034 | -56,2% |
| Gas Entry Volume (mio.Sm ³) | 212,13 | 221,83 | -4,4% | 197,82 | 7,2% |
| Gas Exit Volume (mio.Sm ³) | 212,11 | 221,85 | -4,4% | 197,75 | 7,3% |
| WRP (TL/'000 Sm ³) | 0 | 0 | - | 0 | - |

Maximum / Minimum Levels

| | March 2026 | | February 2026 | | March 2025 | |
|---|-------------------|------------------|---------------|-----------|------------|-----------|
| | Max | Min | Max | Min | Max | Min |
| Number of Trades | 11 | 2 | 7 | 1 | 9 | 2 |
| Number of Ordered Participants | 6 | 4 | 6 | 4 | 8 | 4 |
| Number of Orders | 25 | 9 | 21 | 12 | 34 | 6 |
| BGSP (TL/'000 Sm ³) | 14.254 | 13.550 | 14.044 | 13.746 | 12.806 | 11.720 |
| DRP (TL/'000 Sm ³) | 15.004 | 14.263 | 14.783 | 14.469 | 13.480 | 12.337 |
| BGPP (TL/'000 Sm ³) | 15.755 | 14.976 | 15.522 | 15.193 | 14.154 | 12.954 |
| Traded Volume (mio.Sm ³) | 1,13 | 0,14 | 0,65 | 0,11 | 2,91 | 0,15 |
| Transaction Volume (TL) | 16.275.277 | 2.094.521 | 9.340.425 | 1.564.005 | 38.990.189 | 1.922.660 |
| Gas Exit Volume (mio.Sm ³) | 256,15 | 175,12 | 296,18 | 164,66 | 270,36 | 106,92 |
| Gas Entry Volume (mio.Sm ³) | 256,50 | 175,00 | 296,15 | 164,80 | 270,34 | 106,89 |
| WRP (TL/'000 Sm ³) | 0 | 0 | 0 | 0 | 0 | 0 |

SUMMARY DATA (2/2)

Totals

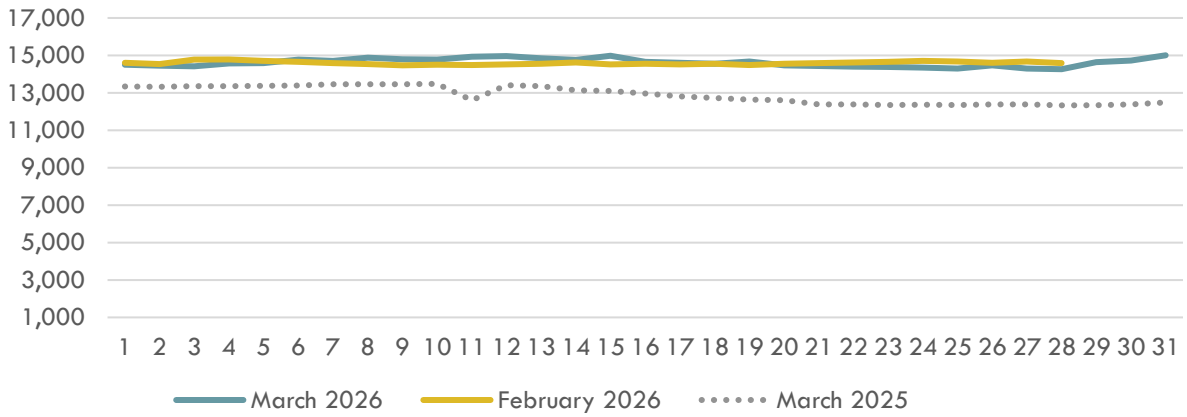
| | March 2026 | February 2026 | Monthly Change | March 2025 | Annual Change |
|---|-------------|---------------|----------------|-------------|---------------|
| Ratio of Natural Gas Based Generation to Total Electricity Generation (%) | 0 | 9 | -100,0% | 18 | -100,0% |
| Total Production of Natural Gas Based Power Plants (MWh) | 0 | 2.236.252 | -100,0% | 4.802.411 | -100,0% |
| Total Electricity Generation (MWh) | 0 | 25.914.339 | -100,0% | 26.417.964 | -100,0% |
| Number of Trades | 142 | 102 | 39,2% | 152 | -6,6% |
| Number of Orders | 540 | 498 | 8,4% | 443 | 21,9% |
| Traded Volume (mio.Sm ³) | 15,46 | 7,87 | 96,5% | 40,25 | -61,6% |
| Transaction Volume (TL) | 224.445.287 | 113.745.303 | 97,3% | 512.772.059 | -56,2% |
| Gas Entry Volume (mio.Sm ³) | 6.576,00 | 6.211,17 | 5,9% | 6.132,39 | 7,2% |
| Gas Exit Volume (mio.Sm ³) | 6.575,53 | 6.211,89 | 5,9% | 6.130,14 | 7,3% |

Brent Oil and TTF Prices

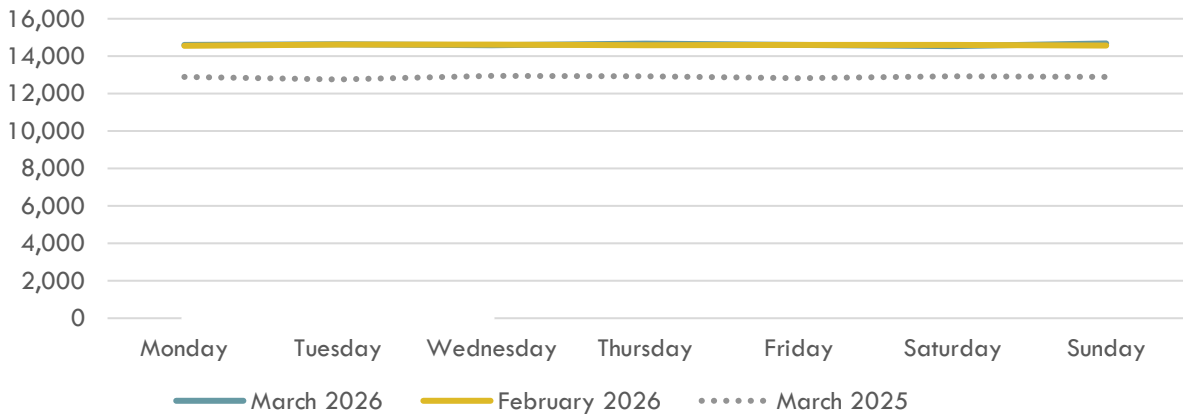
| | March 2026 | February 2026 | Aylık Değişim | March 2025 | Yıllık Değişim |
|-------------------|------------|---------------|---------------|------------|----------------|
| Brent Oil (\$/bl) | 99,60 | 69,37 | 43,6% | 71,47 | 39,4% |
| TTF (€/MWh) | 51,99 | 32,78 | 58,6% | 41,54 | 25,2% |

PRICES (1/2)

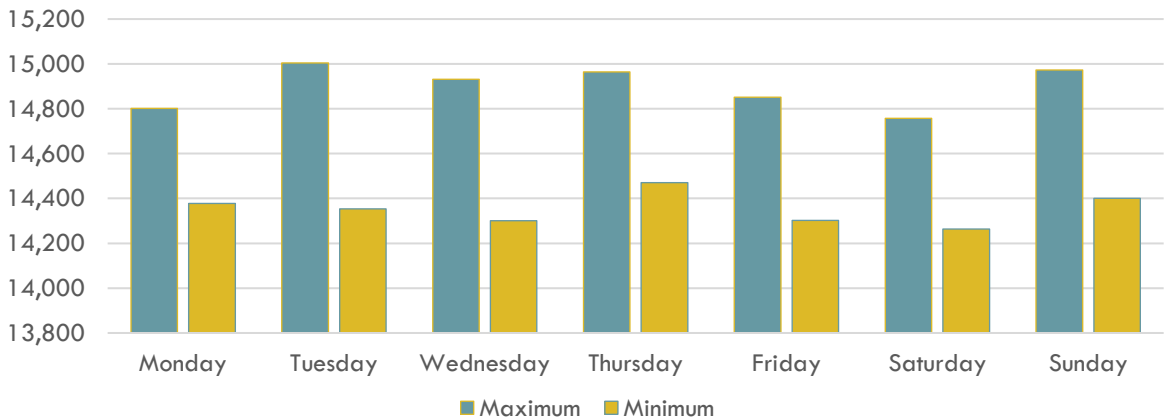
Natural Gas Market DRP (TL/'000 Sm³)



Natural Gas Market By Days DRP (TL/'000 Sm³)

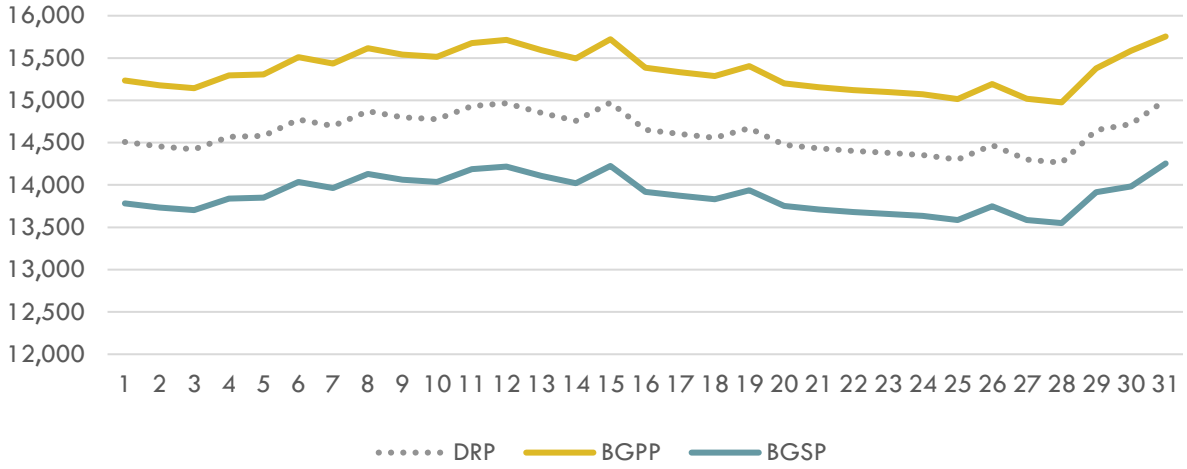


March 2026 Natural Gas Market By Days Max / Min DRP (TL/'000 Sm³)



PRICES (2/2)

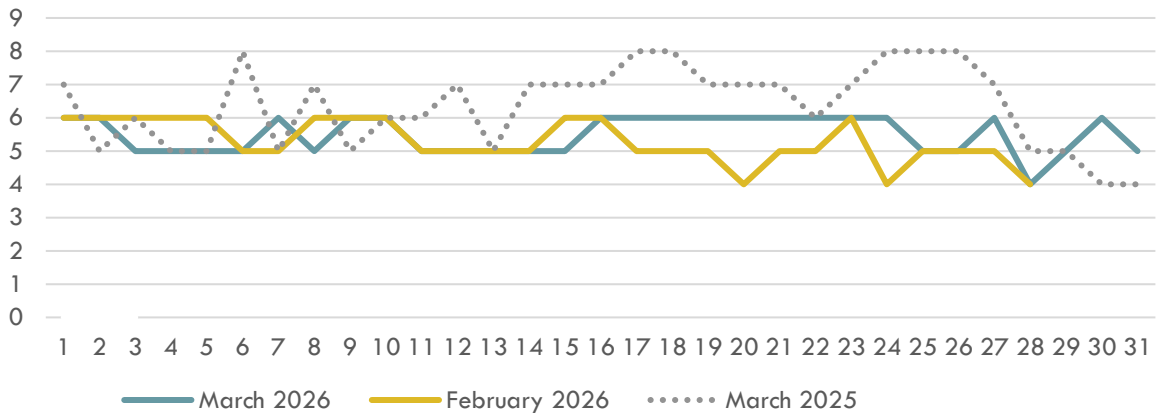
March 2026 DRP - BGPP - BGSP (TL/'000 Sm³)



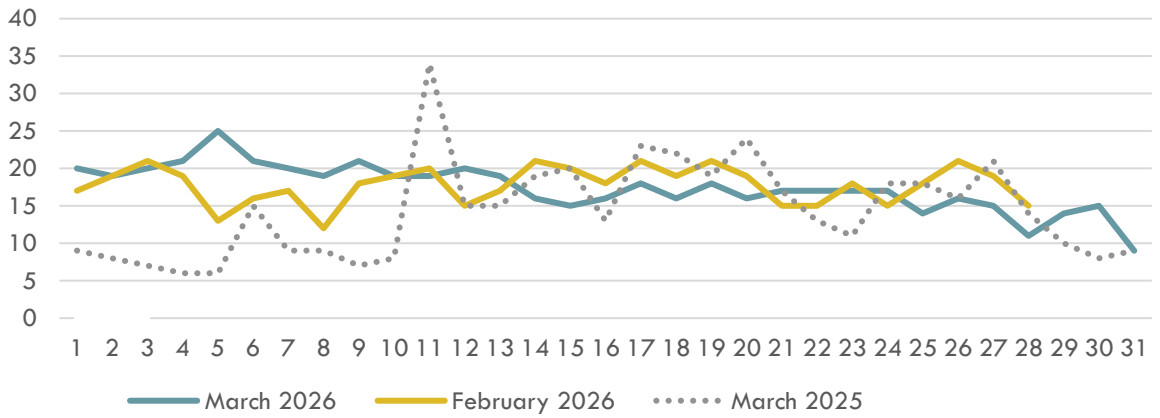
- ✓ The maximum DRP was 15.004 TL on 31 March 2026 Tue; the minimum DRP was realized at the level of 14.263 TL on 28 March 2026 Sat.
- ✓ The Maximum BGPP was 15.755 on 31 March 2026 Tue; the minimum BGPP was realized at the level of 14.976 TL on 28 March 2026 Sat.
- ✓ The maximum BGSP was 14.254 on 31 March 2026 Tue; the minimum BGSP was realized at the level of 13.550 TL on 28 March 2026 Sat.

ORDERS, TRADES, VOLUMES (1/3)

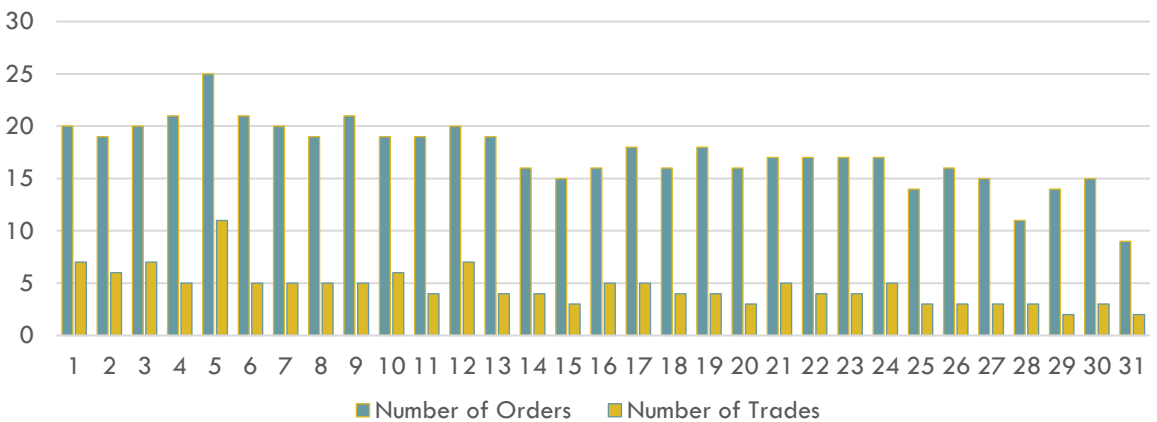
Natural Gas Market Number of Ordered Participants



Natural Gas Market Number of Orders

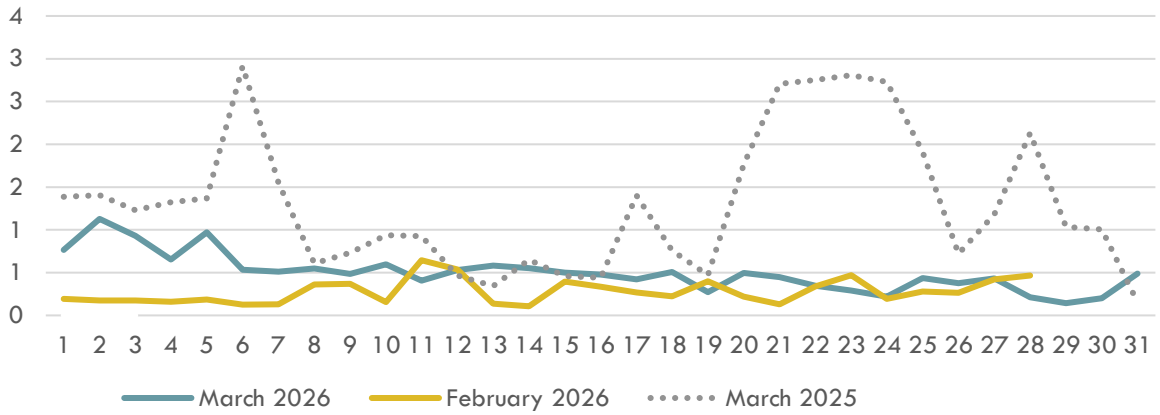


March 2026 Natural Gas Market Number of Orders and Trades

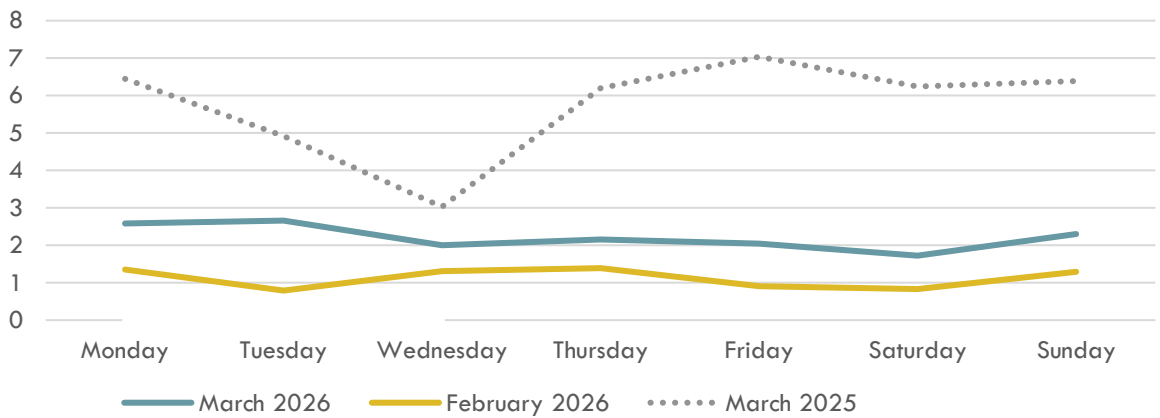


ORDERS, TRADES, VOLUMES (2/3)

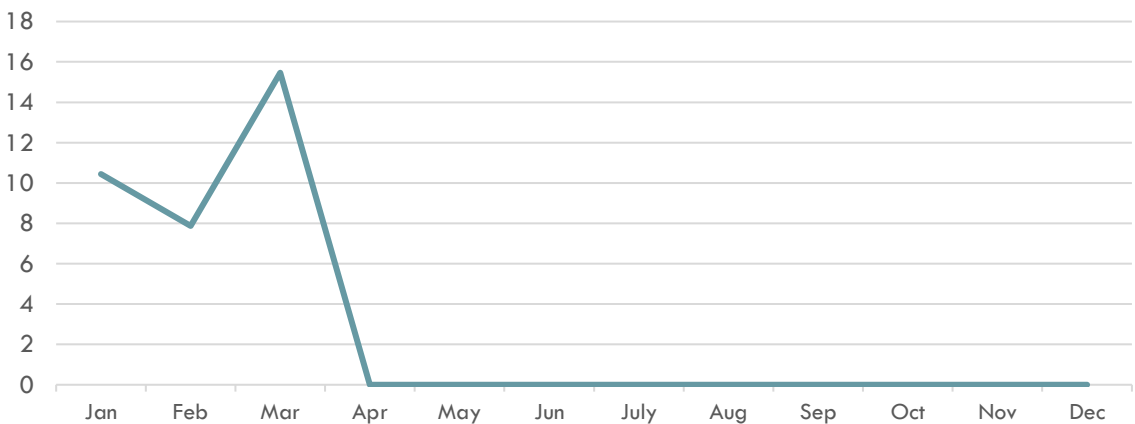
Natural Gas Market Trade Volume (mio.Sm³)



Natural Gas Market By Days Trade Volume (mio.Sm³)

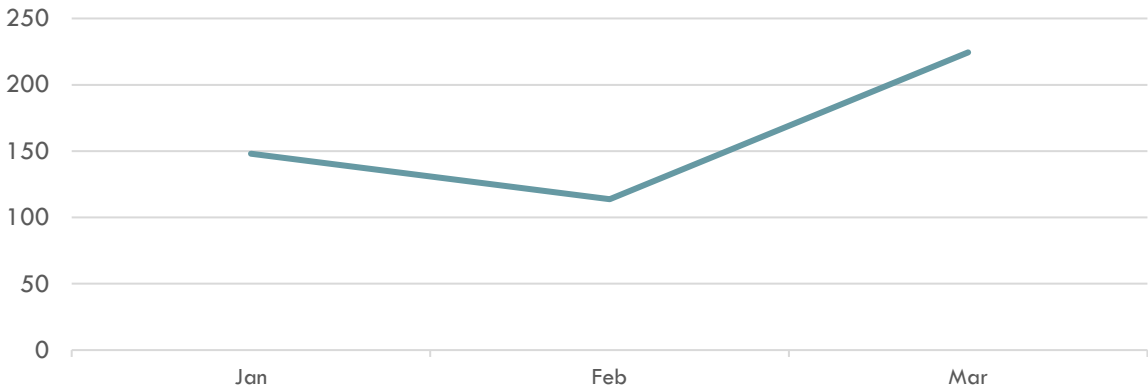


Natural Gas Market Annual Trade Volume for 2026 (mio.Sm³)

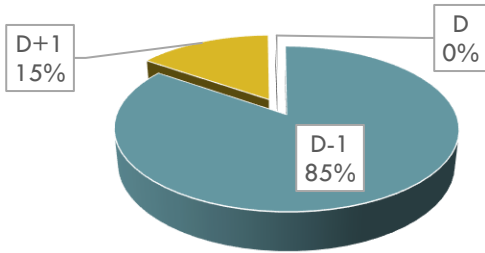


ORDERS, TRADES, VOLUMES (3/3)

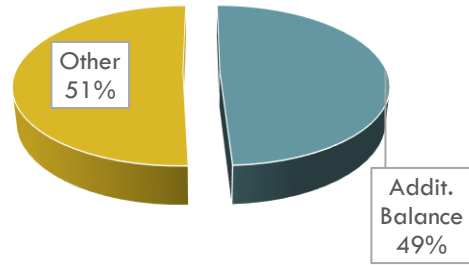
Natural Gas Market Annual Transaction Volume for 2026 (Million TL)



Traded Volume of Daily Contracts for March 2026 Period by Sessions



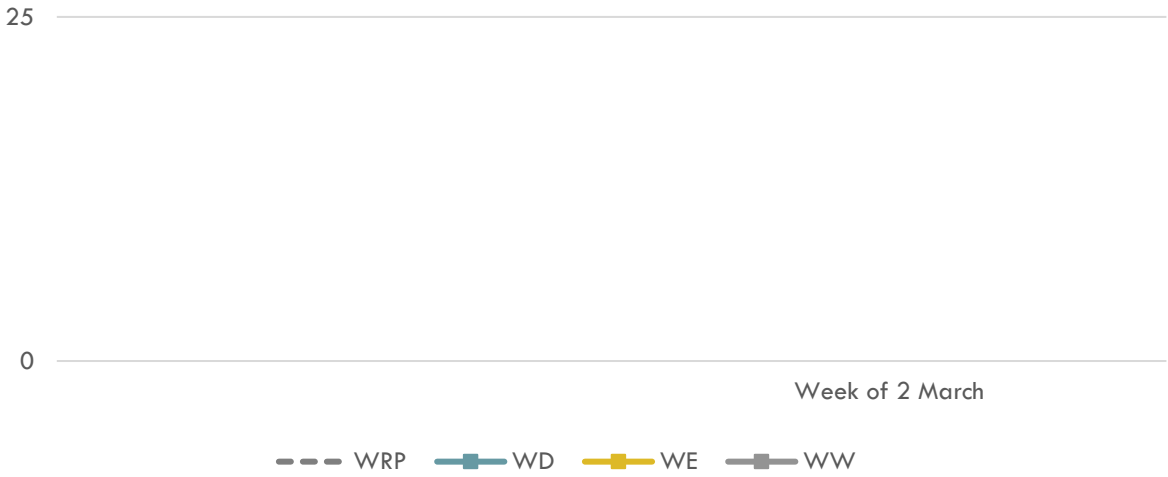
Additional Balancing Traded Volume for March 2026 Period



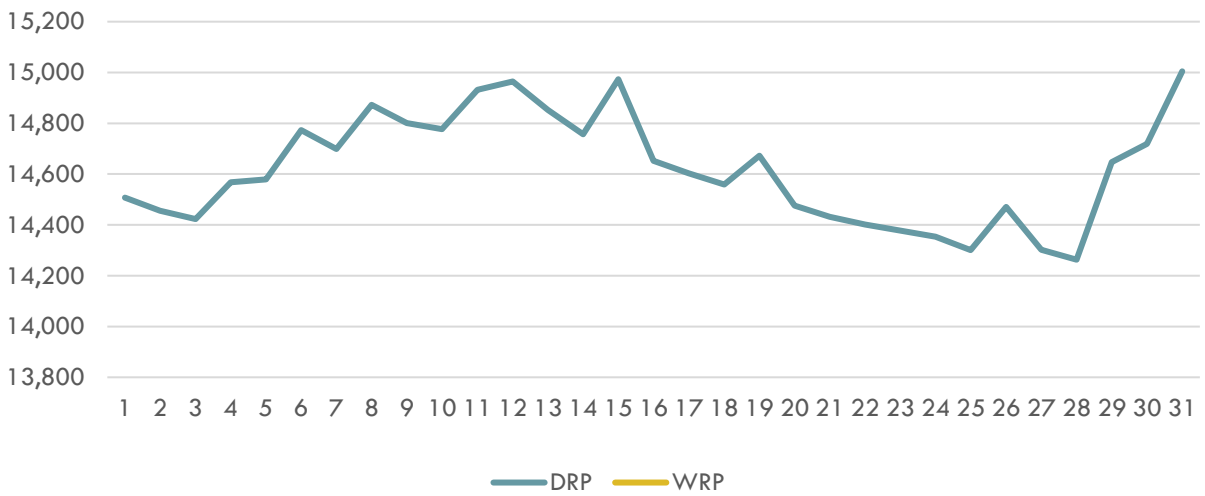
- ✓ The maximum total traded volume was 1.128 sm³ on 02 March 2026 Mon; the minimum total traded volume was realized at the level of 143 sm³ on 29 March 2026 Sun.
- ✓ The maximum total transaction volume was 16.275.277 TL on 02 March 2026 Mon; the minimum total transaction volume was realized at the level of 2.094.521 TL on 29 March 2026 Sun.
- ✓ The maximum d-1 traded volume was 1.085.000 sm³ on 02 March 2026 Mon; the minimum d-1 traded amount was realized at the level of 138.000 sm³ on 29 March 2026 Sun.
- ✓ The maximum d-1 traded volume was 15.684.715 TL on 02 March 2026 Mon; the minimum d-1 traded amount was realized at the level of 2.021.286 TL on 29 March 2026 Sun.
- ✓ The maximum d traded volume was 23.000 sm³ on 09 March 2026 Mon; the minimum d traded amount was realized at the level of 0 sm³ on 01 March 2026 Sun.
- ✓ The maximum d traded volume was 340.423 TL on 09 March 2026 Mon; the minimum d traded amount was realized at the level of 0 TL on 01 March 2026 Sun.
- ✓ The maximum d+1 traded volume was 197.000 sm³ on 09 March 2026 Mon; the minimum d+1 traded amount was realized at the level of 0 sm³ on 31 March 2026 Tue.
- ✓ The maximum d+1 traded volume was 2.771.060 TL on 09 March 2026 Mon; the minimum d+1 traded amount was realized at the level of 0 TL on 31 March 2026 Tue.
- ✓ The ratio of sgm compared to total consumption was realized at the level of 0,2% in March 2026.
- ✓ Sgm share in virtual trade was realized at 1,6% in March 2026.

WEEKLY PRODUCTS (1/2)

March 2026 WRP - WD - WE - WW (TL/'000 Sm³)

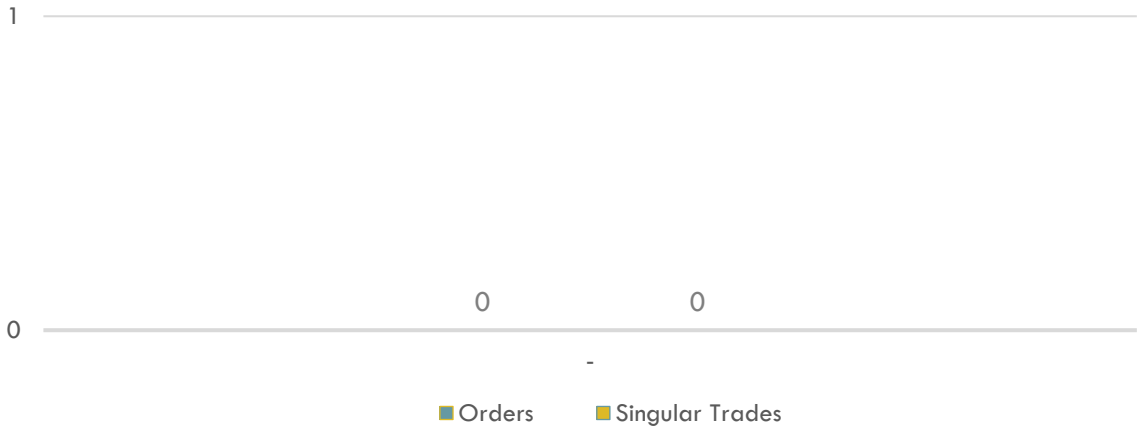


March 2026 DRP - WRP (TL/'000 Sm³)

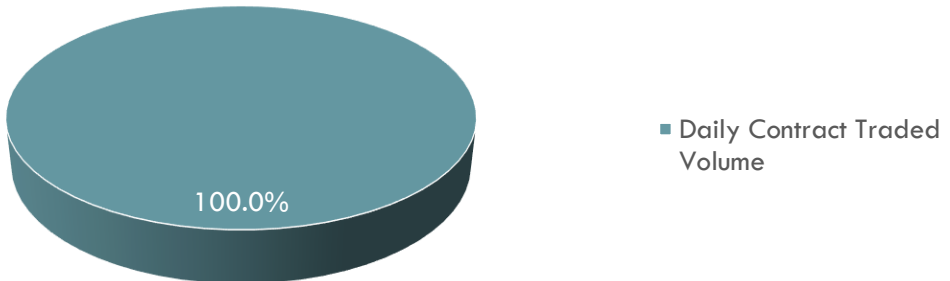


WEEKLY PRODUCTS (2/2)

March 2026 Weekly Products Number of Orders and Trades



March 2026 Traded Volume Distribution by Contract Type



March 2026 Distribution of Single Number of Trades by Weekly Product Types

■ -

SGM

Last 1 Year Trades

| Period | Traded Volume (mio.Sm ³) | Traded Amount (TL) |
|----------|--------------------------------------|--------------------|
| Mar 2025 | 40,25 | 512.772.059 |
| Apr 2025 | 52,20 | 650.114.669 |
| May 2025 | 25,45 | 338.658.079 |
| Jun 2025 | 25,17 | 337.617.338 |
| Jul 2025 | 23,94 | 346.514.911 |
| Aug 2025 | 21,50 | 309.436.974 |
| Sep 2025 | 18,46 | 265.481.972 |
| Oct 2025 | 27,88 | 397.179.464 |
| Nov 2025 | 15,99 | 230.384.753 |
| Dec 2025 | 23,87 | 337.984.018 |
| Jan 2026 | 10,44 | 147.987.037 |
| Feb 2026 | 7,87 | 113.745.303 |
| Mar 2026 | 15,46 | 224.445.287 |

SGM's share in Total Cons. and Virtual Trade

| Period | Total Consumption (%) | Virtual Trade (%) |
|----------|-----------------------|-------------------|
| Mar 2025 | 0,7% | 9,2% |
| Apr 2025 | 1,0% | 19,7% |
| May 2025 | 0,7% | 10,2% |
| Jun 2025 | 0,7% | 12,9% |
| Jul 2025 | 0,6% | 10,6% |
| Aug 2025 | 0,5% | 12,5% |
| Sep 2025 | 0,5% | 12,1% |
| Oct 2025 | 0,6% | 16,5% |
| Nov 2025 | 0,3% | 10,4% |
| Dec 2025 | 0,3% | 3,9% |
| Jan 2026 | 0,1% | 1,0% |
| Feb 2026 | 0,1% | 2,7% |
| Mar 2026 | 0,2% | 1,6% |

GAS FUTURES MARKET (1/1)

Daily Indicator Price For Contracts (TL)

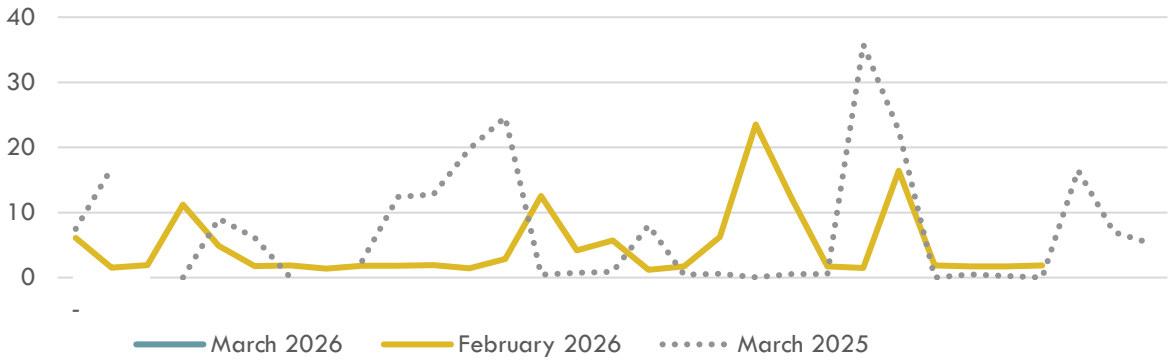
| Contract Name | Average Daily Indicator Price (TL) | Minimum Daily Indicator Price (TL) | Maximum Daily Indicator Price (TL) |
|---------------|------------------------------------|------------------------------------|------------------------------------|
| GM2604 | 15.646 | 15.646 | 15.646 |
| GM2605 | 16.009 | 16.009 | 16.009 |
| GM2606 | 16.486 | 16.486 | 16.486 |
| GM2607 | 16.621 | 16.621 | 16.621 |
| GM2608 | 17.065 | 17.065 | 17.065 |
| GM2609 | 17.426 | 17.426 | 17.426 |
| GM2610 | 17.813 | 17.813 | 17.813 |
| GM2611 | 18.430 | 18.430 | 18.430 |
| GM2612 | 19.171 | 19.171 | 19.171 |
| GM2701 | 28.755 | 28.755 | 28.755 |
| GM2702 | 27.733 | 27.733 | 27.733 |
| GM2703 | 30.350 | 30.350 | 30.350 |
| GM2704 | 25.862 | 25.862 | 25.862 |
| GQ2602 | 16.046 | 16.046 | 16.046 |
| GQ2603 | 17.033 | 17.033 | 17.033 |
| GQ2604 | 18.472 | 18.472 | 18.472 |
| GQ2701 | 28.987 | 28.987 | 28.987 |
| GQ2702 | 26.083 | 26.083 | 26.083 |
| GY27 | 31.436 | 31.436 | 31.436 |
| | | | |
| | | | |

Traded Volumes (mio.Sm3) and Traded Amounts (TL) For Contracts

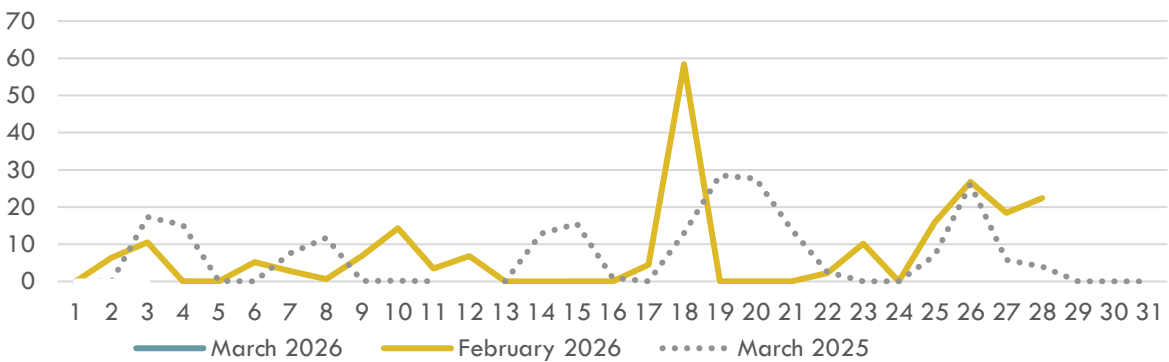
| Contract Name | Traded Volume (mio.Sm3) | Traded Amount (TL) | Average Price (TL) |
|---------------|-------------------------|--------------------|--------------------|
| - | 0 | 0 | 0 |
| | | | |
| | | | |
| | | | |
| | | | |

TRANSMISSION SYSTEM DATA (1/2)

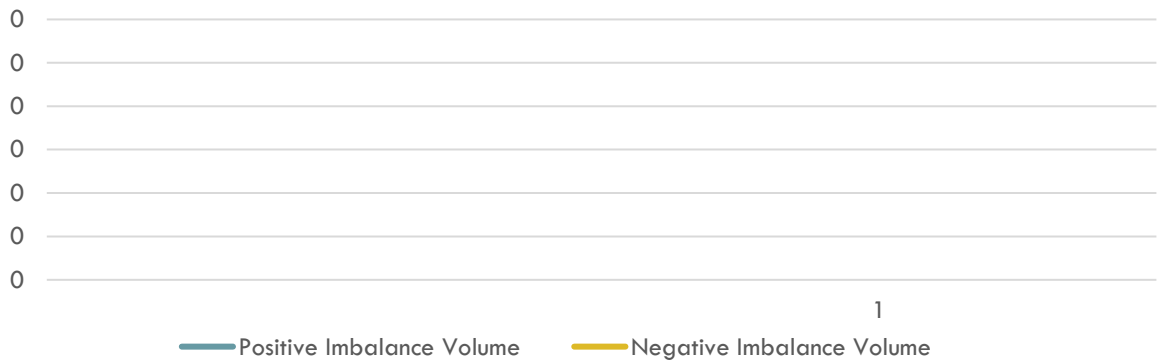
Natural Gas Market Positive Imbalance Volume (mio.Sm³)



Natural Gas Market Negative Imbalance Volume (mio.Sm³)



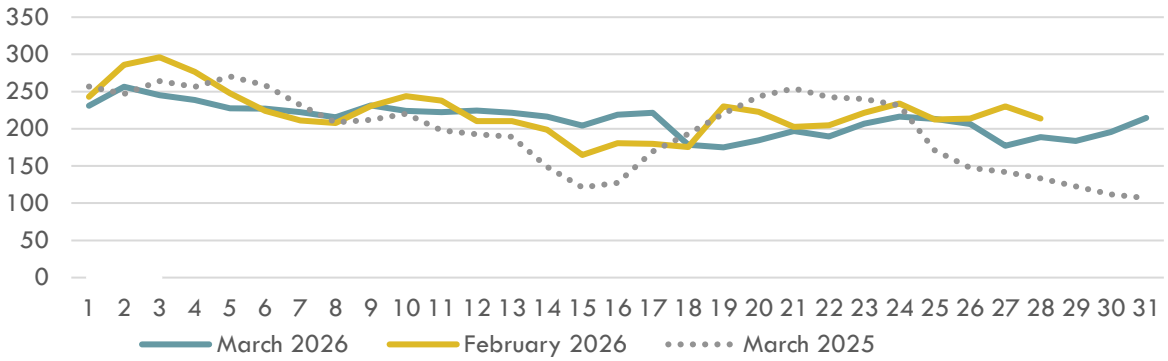
March 2026 Period Negative and Positive Imbalance Volume (mio.Sm³)



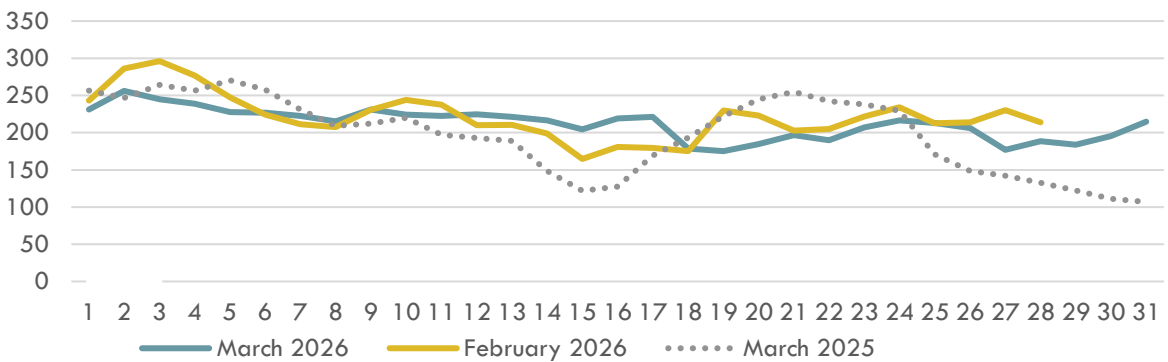
- ✓ The maximum positive imbalance volume was sm³ on ; the minimum positive imbalance volume was realized at the level of sm³ on .
- ✓ The maximum negative imbalance volume was sm³ on ; the minimum negative imbalance volume was realized at the level of sm³ on .

TRANSMISSION SYSTEM DATA (2/2)

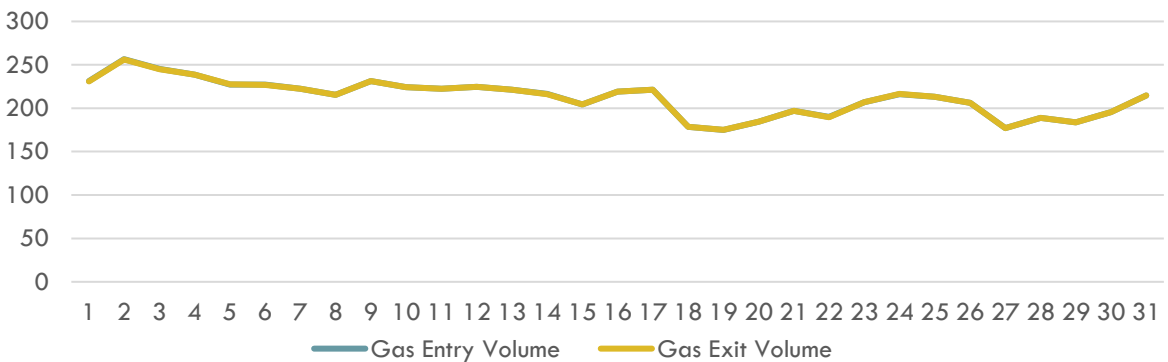
Natural Gas Market Gas Entry Volume (mio.Sm³)



Natural Gas Market Gas Exit Volume (mio.Sm³)



February 2021 Gas Entry and Exit Volume (mio.Sm³)



- ✓ Maximum gas entry volume realized on 02 March 2026 Mon was 256.503.923 sm³; minimum gas entry volume on 19 March 2026 Thu was 174.995.927 sm³ levels.
- ✓ Maximum gas exit volume realized on 02 March 2026 Mon was 256.150.068 sm³; minimum gas exit volume 19 March 2026 Thu was 175.124.794 sm³ levels.
- ✓ Maximum gas volume in stocks realized on 27 March 2026 Fri was 419.739.483 sm³; minimum stok gas volume 01 March 2026 Sun was 419.184.605 sm³ levels.

ADDITIONAL BALANCING TRANSACTIONS

Transactions with 1 Code

| Contract Day | Transaction Volume ('000 Sm ³) | WAP (TL/'000 Sm ³) | Direction |
|--------------|--|--------------------------------|-----------|
| 01.03.2026 | 438 | 14.511 | Purchase |
| 02.03.2026 | 530 | 14.461 | Purchase |
| 03.03.2026 | 285 | 14.409 | Purchase |
| 04.03.2026 | 177 | 14.665 | Purchase |
| 05.03.2026 | 131 | 14.478 | Purchase |
| 06.03.2026 | 267 | 14.773 | Purchase |
| 07.03.2026 | 304 | 14.699 | Purchase |
| 08.03.2026 | 159 | 15.188 | Purchase |
| 09.03.2026 | 166 | 14.801 | Purchase |
| 10.03.2026 | 197 | 14.781 | Purchase |
| 11.03.2026 | 210 | 14.932 | Purchase |
| 12.03.2026 | 333 | 14.965 | Purchase |
| 13.03.2026 | 357 | 14.852 | Purchase |
| 14.03.2026 | 374 | 14.751 | Purchase |
| 15.03.2026 | 340 | 14.973 | Purchase |
| 16.03.2026 | 228 | 14.655 | Purchase |
| 17.03.2026 | 205 | 14.601 | Purchase |
| 18.03.2026 | 273 | 14.559 | Purchase |
| 19.03.2026 | 138 | 14.726 | Purchase |
| 20.03.2026 | 284 | 14.468 | |
| 21.03.2026 | 267 | 14.432 | |
| 22.03.2026 | 241 | 14.401 | |
| 23.03.2026 | 153 | 14.378 | |
| 24.03.2026 | 117 | 14.348 | |
| 25.03.2026 | 342 | 14.293 | |
| 26.03.2026 | 282 | 14.533 | |
| 27.03.2026 | 196 | 14.303 | |
| 28.03.2026 | 123 | 14.263 | |
| 29.03.2026 | 138 | 14.647 | |
| 30.03.2026 | 147 | 14.719 | |
| 31.03.2026 | 219 | 15.010 | |

Transactions with 2 Code

| Contract Day | Transaction Volume ('000 Sm ³) | WAP (TL/'000 Sm ³) | Direction |
|--------------|--|--------------------------------|-----------|
| - | - | - | - |

Transactions with 3 Code

| Contract Day | Transaction Volume ('000 Sm ³) | WAP (TL/'000 Sm ³) | Direction |
|--------------|--|--------------------------------|-----------|
| - | - | - | - |

Transactions with 4 Code

| Contract Day | Transaction Volume ('000 Sm ³) | WAP (TL/'000 Sm ³) | Direction |
|--------------|--|--------------------------------|-----------|
| - | - | - | - |

- ✓ Additional balancing transactions with a maximum code of 1 were 530.000 sm³ on 02 March 2026 Mon; additional balancing transactions with a minimum code of 1 were realized at the level of 117.000 sm³ on 24 March 2026 Tue.
- ✓ In March, no additional balancing transaction code of 2 was realized.
- ✓ In March, no additional balancing transaction code of 3 was realized.
- ✓ In March, no additional balancing transaction code of 4 was realized.