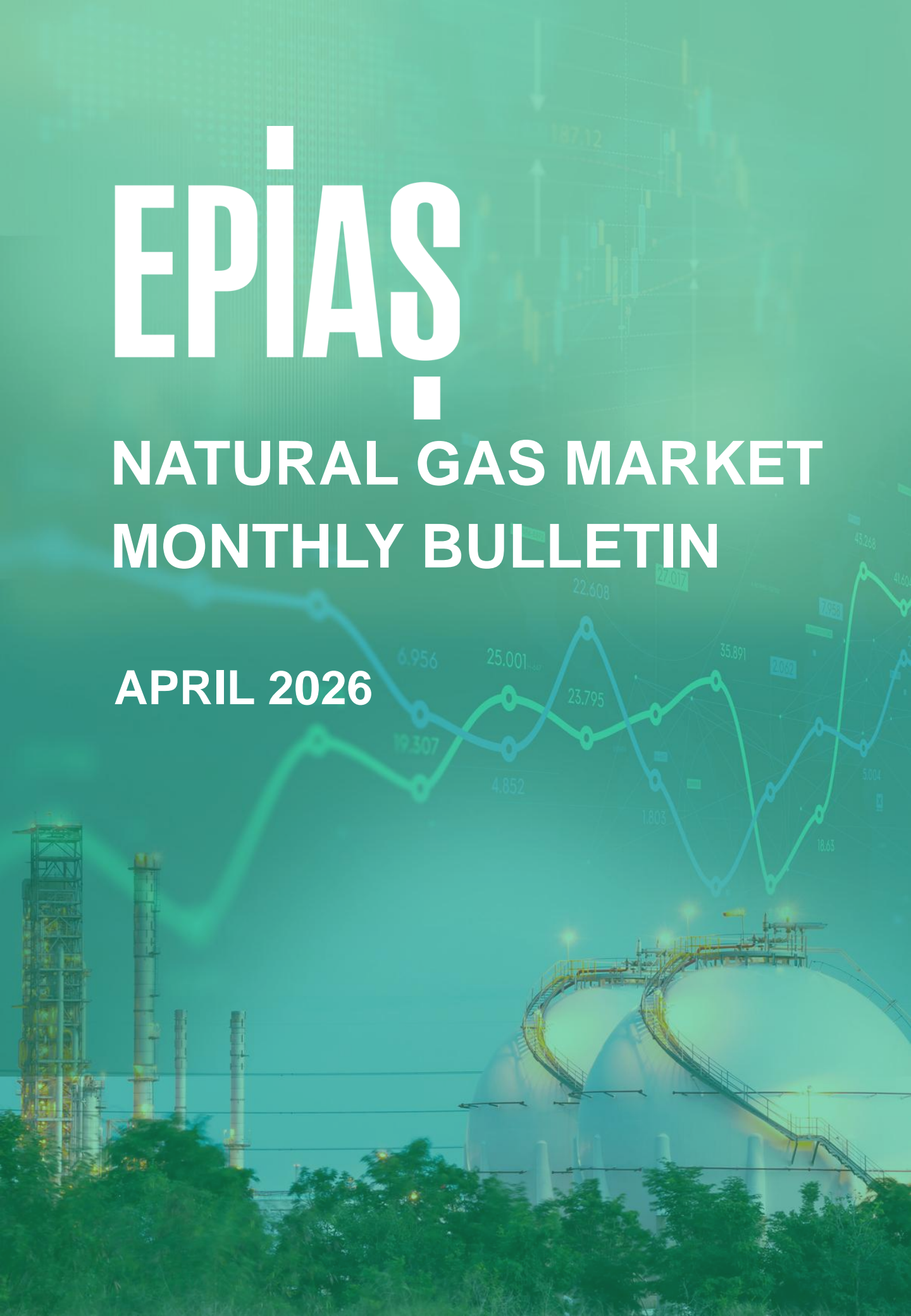


# EPIAS

## NATURAL GAS MARKET MONTHLY BULLETIN

APRIL 2026



## SUMMARY DATA (1/2)

### Arithmetic Means

	April 2026	March 2026	Monthly Change	April 2025	Annual Change
Number of Ordered Participants	<b>5</b>	5	-11,9%	8	-42,7%
Number of Trades	<b>2</b>	5	-52,0%	8	-73,9%
Number of Orders	<b>15</b>	17	-14,5%	22	-32,8%
BGSP (TL/'000 Sm <sup>3</sup> )	<b>16.073</b>	13.887	15,7%	11.998	34,0%
DRP (TL/'000 Sm <sup>3</sup> )	<b>16.919</b>	14.618	15,7%	12.629	34,0%
BGPP (TL/'000 Sm <sup>3</sup> )	<b>17.841</b>	15.353	16,2%	13.261	34,5%
Traded Volume (mio.Sm <sup>3</sup> )	<b>0,24</b>	0,50	-51,8%	1,74	-86,2%
Transaction Volume (TL)	<b>4.017.265</b>	7.240.171	-44,5%	21.670.489	-81,5%
Gas Entry Volume (mio.Sm <sup>3</sup> )	<b>163,86</b>	212,13	-22,8%	166,99	-1,9%
Gas Exit Volume (mio.Sm <sup>3</sup> )	<b>163,86</b>	212,11	-22,7%	167,02	-1,9%
WRP (TL/'000 Sm <sup>3</sup> )	<b>0</b>	0	-	0	-

### Maximum / Minimum Levels

	April 2026		March 2026		April 2025	
	Max	Min	Max	Min	Max	Min
Number of Trades	<b>5</b>	<b>1</b>	11	2	14	5
Number of Ordered Participants	<b>6</b>	<b>4</b>	6	4	10	6
Number of Orders	<b>22</b>	<b>12</b>	25	9	35	14
BGSP (TL/'000 Sm <sup>3</sup> )	<b>16.515</b>	<b>14.201</b>	14.254	13.550	12.287	11.814
DRP (TL/'000 Sm <sup>3</sup> )	<b>17.384</b>	<b>14.948</b>	15.004	14.263	12.933	12.436
BGPP (TL/'000 Sm <sup>3</sup> )	<b>18.254</b>	<b>15.735</b>	15.755	14.976	13.580	13.058
Traded Volume (mio.Sm <sup>3</sup> )	<b>0,59</b>	<b>0,11</b>	1,13	0,14	4,66	0,39
Transaction Volume (TL)	<b>8.677.713</b>	<b>1.942.304</b>	16.275.277	2.094.521	57.673.215	4.863.950
Gas Exit Volume (mio.Sm <sup>3</sup> )	<b>198,84</b>	<b>101,67</b>	256,15	175,12	231,15	123,85
Gas Entry Volume (mio.Sm <sup>3</sup> )	<b>198,91</b>	<b>101,81</b>	256,50	175,00	231,50	123,49
WRP (TL/'000 Sm <sup>3</sup> )	<b>0</b>	<b>0</b>	0	0	0	0

## SUMMARY DATA (2/2)

## Totals

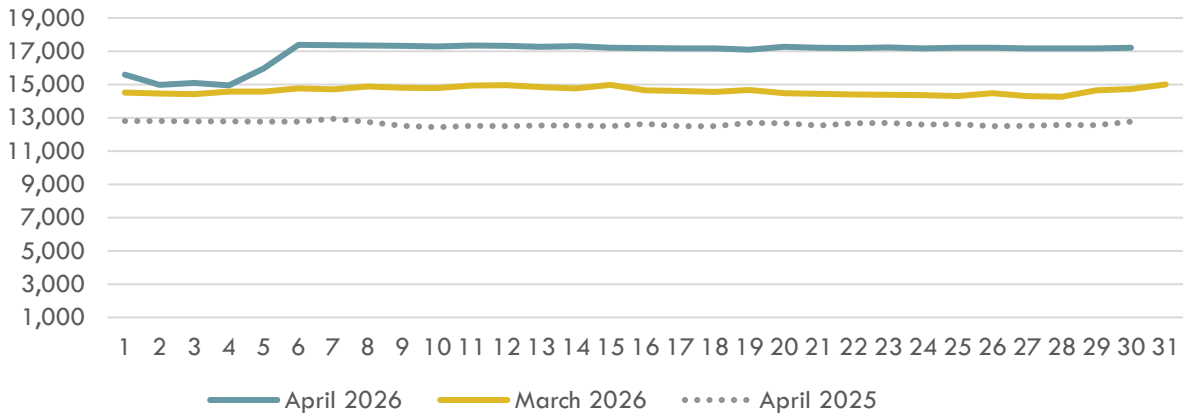
	April 2026	March 2026	Monthly Change	April 2025	Annual Change
Ratio of Natural Gas Based Generation to Total Electricity Generation (%)	<b>7</b>	6	15,5%	16	-56,1%
Total Production of Natural Gas Based Power Plants (MWh)	<b>1.801.656</b>	1.649.604	9,2%	3.972.092	-54,6%
Total Electricity Generation (MWh)	<b>26.074.930</b>	27.586.643	-5,5%	25.243.799	3,3%
Number of Trades	<b>66</b>	142	-53,5%	253	-73,9%
Number of Orders	<b>447</b>	540	-17,2%	658	-32,1%
Traded Volume (mio.Sm <sup>3</sup> )	<b>7,21</b>	15,46	-53,4%	52,20	-86,2%
Transaction Volume (TL)	<b>120.517.946</b>	224.445.287	-46,3%	650.114.669	-81,5%
Gas Entry Volume (mio.Sm <sup>3</sup> )	<b>4.915,93</b>	6.576,00	-25,2%	5.009,70	-1,9%
Gas Exit Volume (mio.Sm <sup>3</sup> )	<b>4.915,90</b>	6.575,53	-25,2%	5.010,71	-1,9%

## Brent Oil and TTF Prices

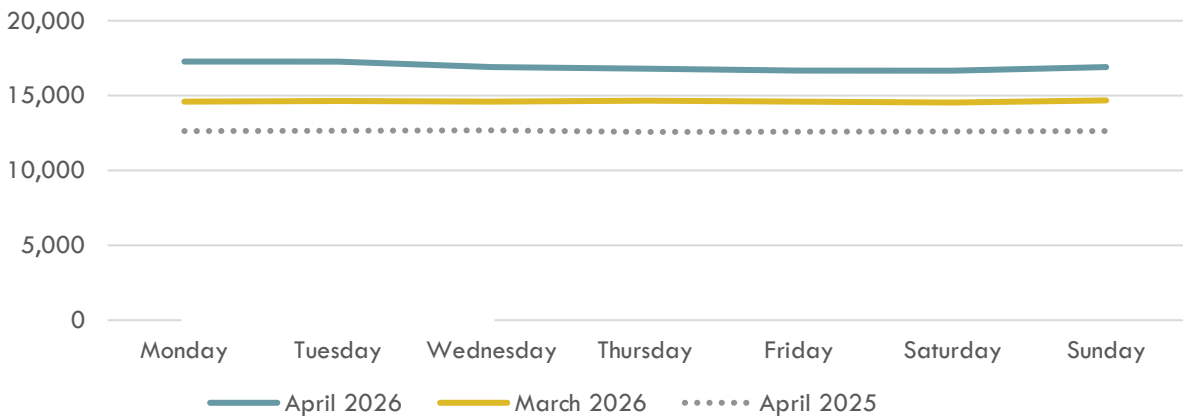
	April 2026	March 2026	Aylık Değişim	April 2025	Yıllık Değişim
Brent Oil (\$/bl)	<b>99,60</b>	99,60	0,0%	66,46	49,9%
TTF (€/MWh)	<b>45,12</b>	51,99	-13,2%	34,93	29,2%

PRICES (1/2)

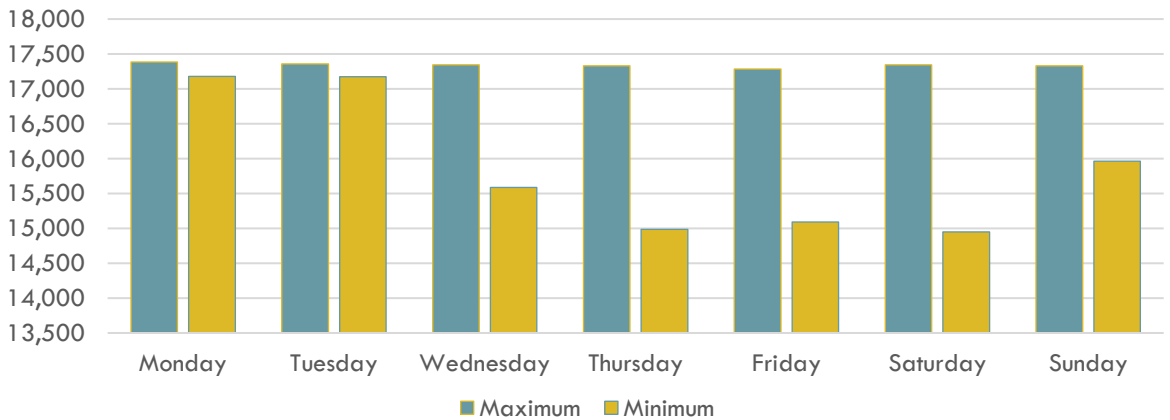
Natural Gas Market DRP (TL/'000 Sm<sup>3</sup>)



Natural Gas Market By Days DRP (TL/'000 Sm<sup>3</sup>)

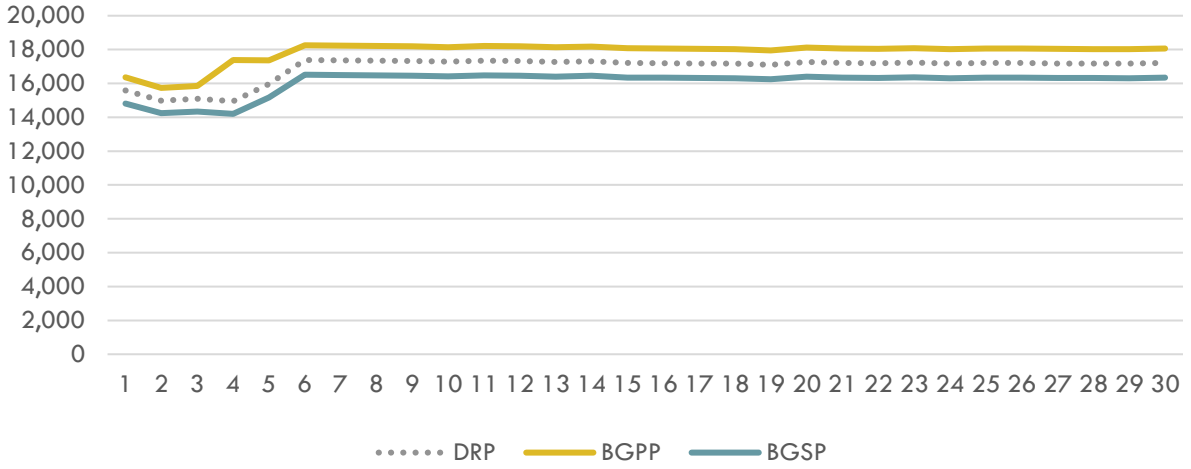


April 2026 Natural Gas Market By Days Max / Min DRP (TL/'000 Sm<sup>3</sup>)



**PRICES (2/2)**

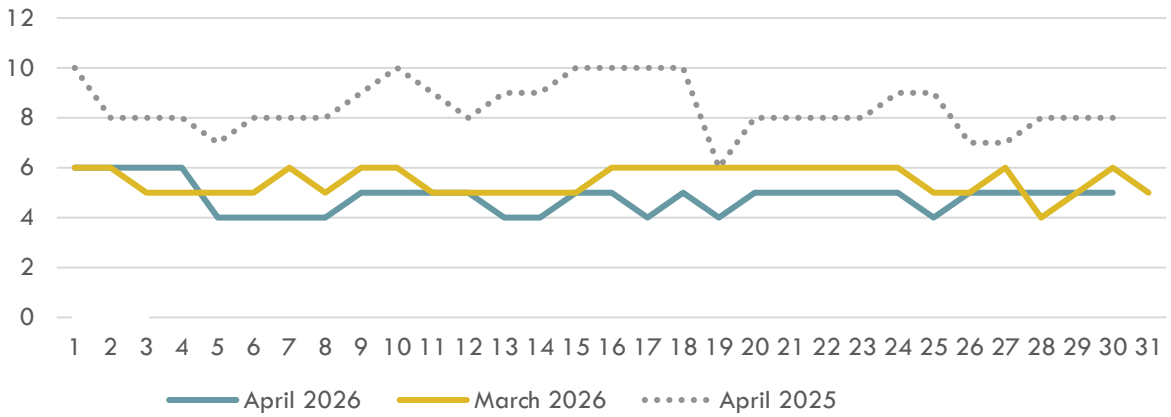
April 2026 DRP - BGPP - BGSP (TL/'000 Sm<sup>3</sup>)



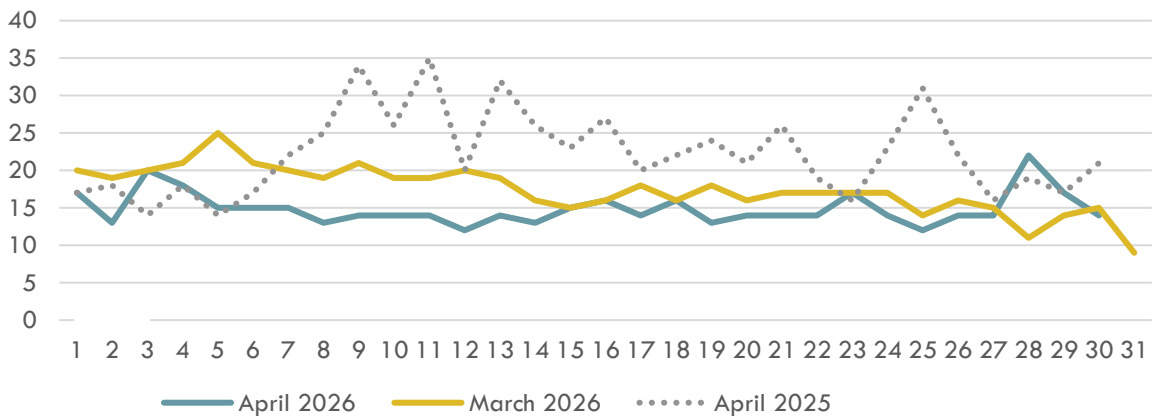
- ✓ The maximum DRP was 17.384 TL on 06 April 2026 Mon; the minimum DRP was realized at the level of 14.948 TL on 04 April 2026 Sat.
- ✓ The Maximum BGPP was 18.254 on 06 April 2026 Mon; the minimum BGPP was realized at the level of 15.735 TL on 02 April 2026 Thu.
- ✓ The maximum BGSP was 16.515 on 06 April 2026 Mon; the minimum BGSP was realized at the level of 14.201 TL on 04 April 2026 Sat.

ORDERS, TRADES, VOLUMES (1/3)

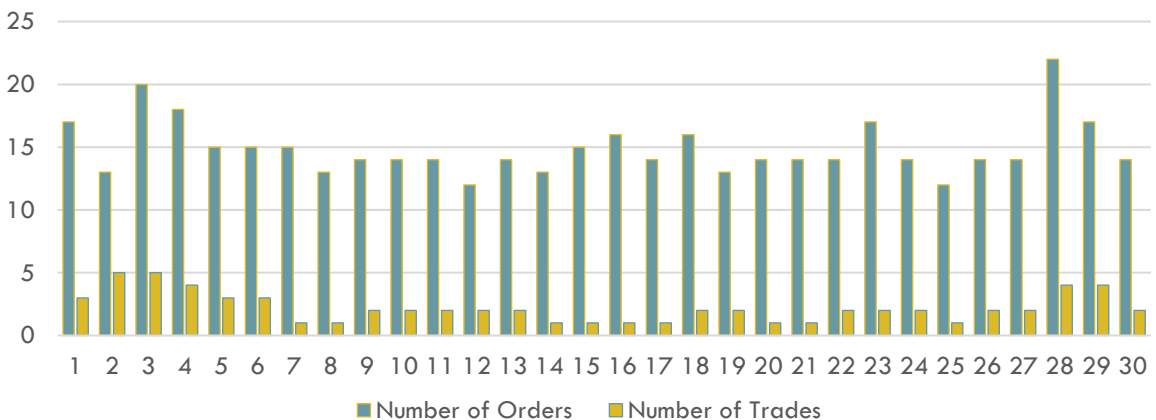
Natural Gas Market Number of Ordered Participants



Natural Gas Market Number of Orders

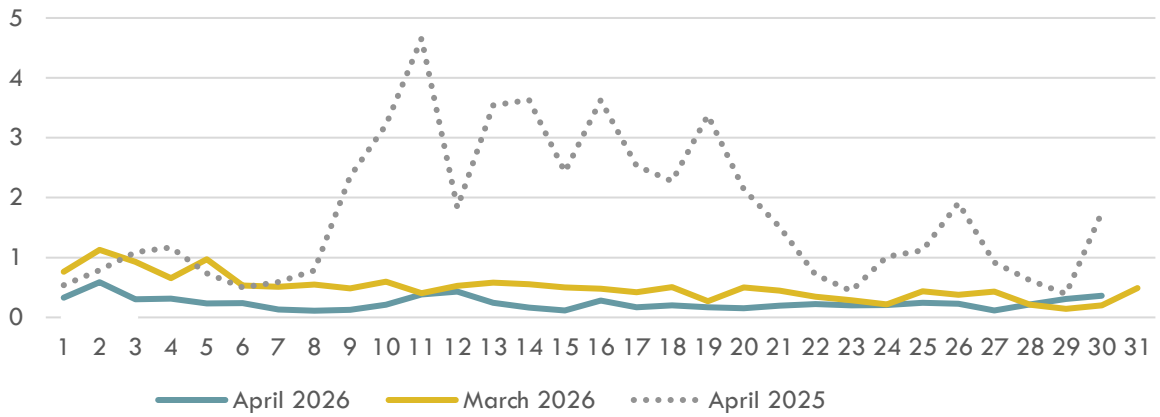


April 2026 Natural Gas Market Number of Orders and Trades

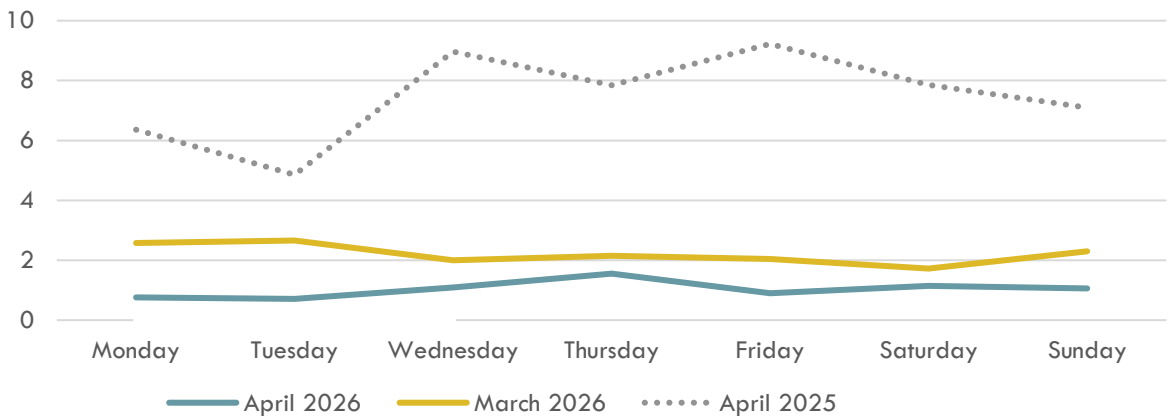


**ORDERS, TRADES, VOLUMES (2/3)**

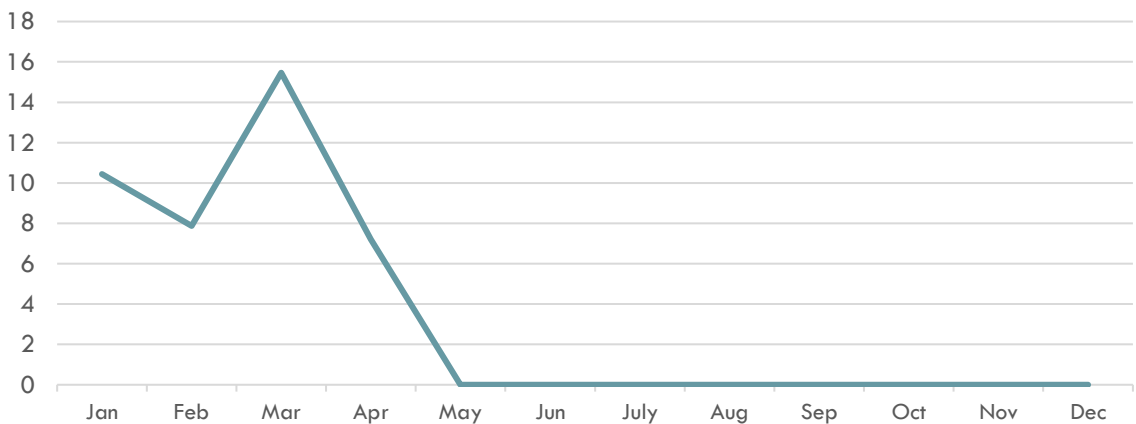
Natural Gas Market Trade Volume (mio.Sm<sup>3</sup>)



Natural Gas Market By Days Trade Volume (mio.Sm<sup>3</sup>)

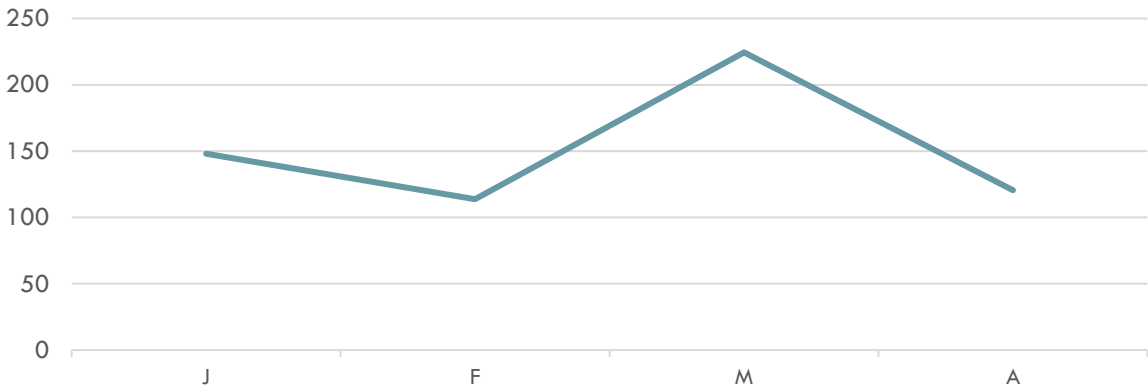


Natural Gas Market Annual Trade Volume for 2026 (mio.Sm<sup>3</sup>)

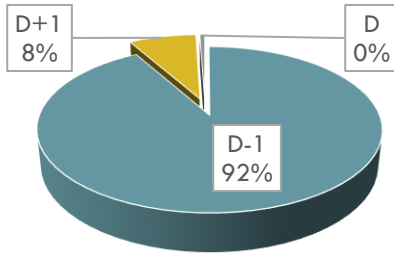


**ORDERS, TRADES, VOLUMES (3/3)**

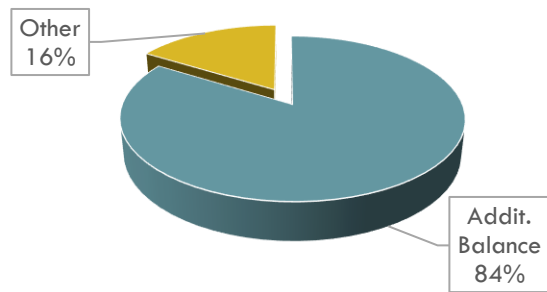
Natural Gas Market Annual Transaction Volume for 2026 (Million TL)



Traded Volume of Daily Contracts for April 2026 Period by Sessions



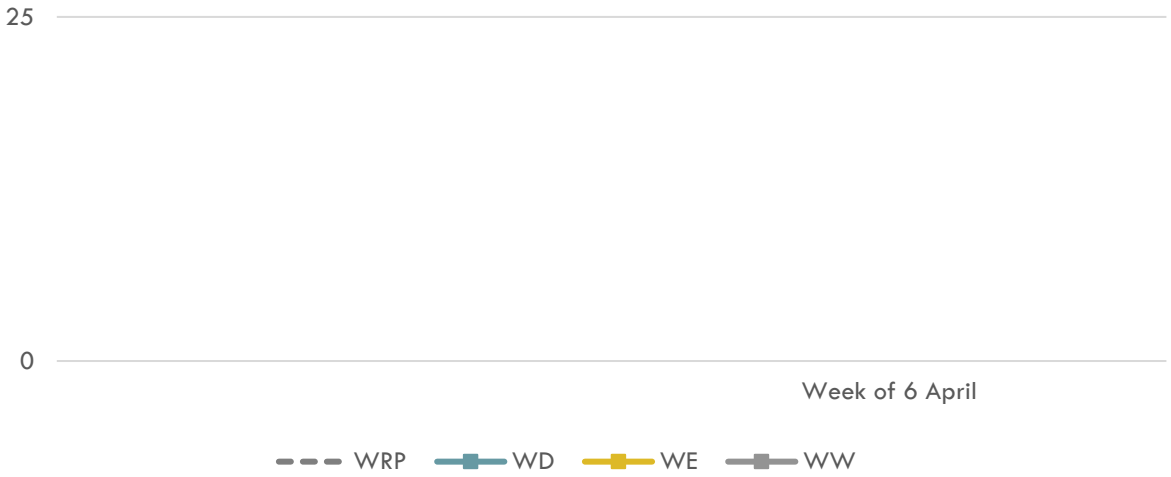
Additional Balancing Traded Volume for April 2026 Period



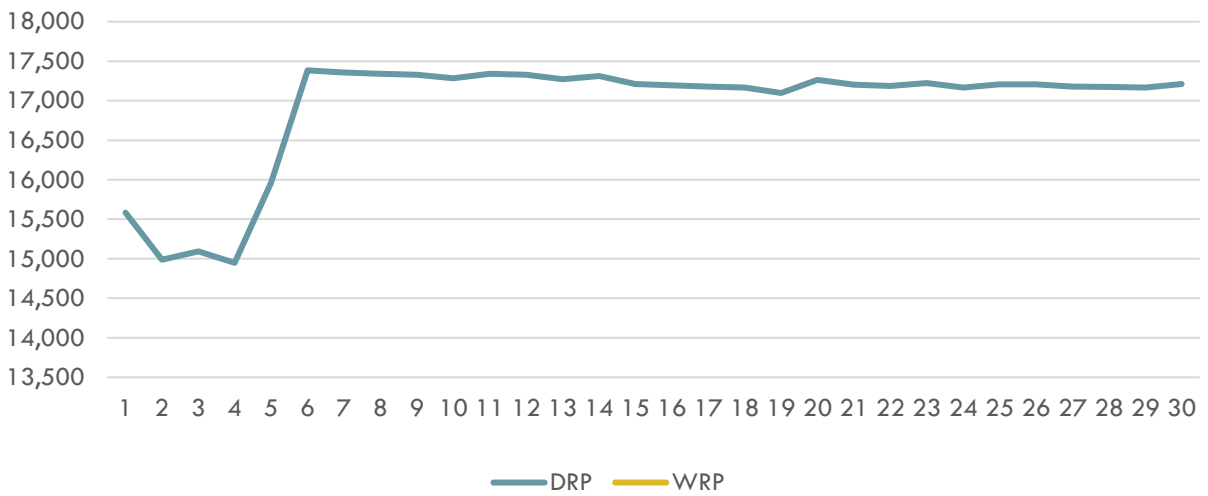
- ✓ The maximum total traded volume was 588 sm<sup>3</sup> on 02 April 2026 Thu; the minimum total traded volume was realized at the level of 112 sm<sup>3</sup> on 08 April 2026 Wed.
- ✓ The maximum total transaction volume was 8.677.713 TL on 02 April 2026 Thu; the minimum total transaction volume was realized at the level of 1.942.304 TL on 08 April 2026 Wed.
- ✓ The maximum d-1 traded volume was 429.000 sm<sup>3</sup> on 12 April 2026 Sun; the minimum d-1 traded amount was realized at the level of 112.000 sm<sup>3</sup> on 08 April 2026 Wed.
- ✓ The maximum d-1 traded volume was 7.434.141 TL on 12 April 2026 Sun; the minimum d-1 traded amount was realized at the level of 1.942.304 TL on 08 April 2026 Wed.
- ✓ The maximum d traded volume was 20.000 sm<sup>3</sup> on 02 April 2026 Thu; the minimum d traded amount was realized at the level of 0 sm<sup>3</sup> on 01 April 2026 Wed.
- ✓ The maximum d traded volume was 343.480 TL on 28 April 2026 Tue; the minimum d traded amount was realized at the level of 0 TL on 01 April 2026 Wed.
- ✓ The maximum d+1 traded volume was 332.000 sm<sup>3</sup> on 02 April 2026 Thu; the minimum d+1 traded amount was realized at the level of 0 sm<sup>3</sup> on 07 April 2026 Tue.
- ✓ The maximum d+1 traded volume was 4.841.281 TL on 02 April 2026 Thu; the minimum d+1 traded amount was realized at the level of 0 TL on 07 April 2026 Tue.
- ✓ The ratio of sgm compared to total consumption was realized at the level of 0,1% in April 2026.
- ✓ Sgm share in virtual trade was realized at 1,2% in April 2026.

WEEKLY PRODUCTS (1/2)

April 2026 WRP - WD - WE - WW (TL/'000 Sm<sup>3</sup>)

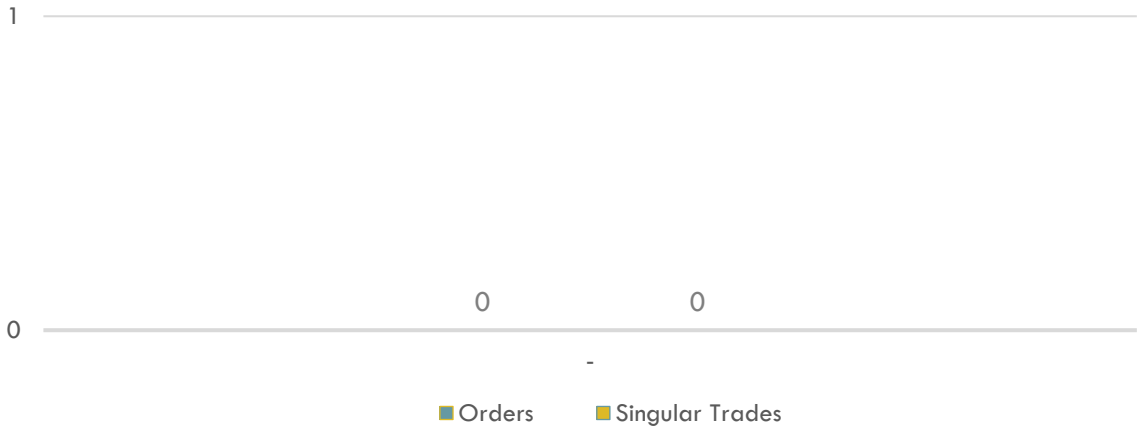


April 2026 DRP - WRP (TL/'000 Sm<sup>3</sup>)

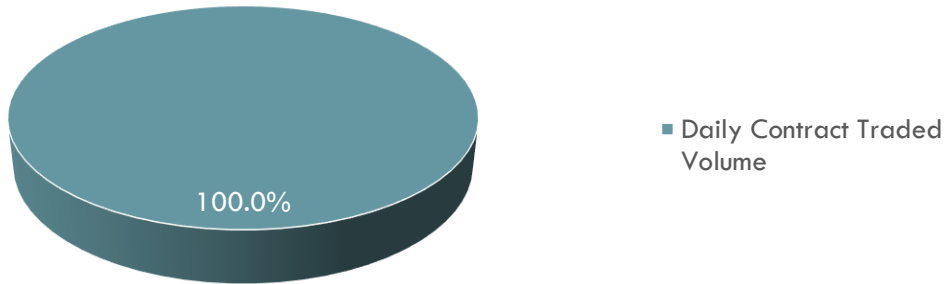


### WEEKLY PRODUCTS (2/2)

April 2026 Weekly Products Number of Orders and Trades



April 2026 Traded Volume Distribution by Contract Type



April 2026 Distribution of Single Number of Trades by Weekly Product Types



## SGM

## Last 1 Year Trades

Period	Traded Volume (mio.Sm <sup>3</sup> )	Traded Amount (TL)
Apr 2025	52,20	650.114.669
May 2025	25,45	338.658.079
Jun 2025	25,17	337.617.338
Jul 2025	23,94	346.514.911
Aug 2025	21,50	309.436.974
Sep 2025	18,46	265.481.972
Oct 2025	27,88	397.179.464
Nov 2025	15,99	230.384.753
Dec 2025	23,87	337.984.018
Jan 2026	10,44	147.987.037
Feb 2026	7,87	113.745.303
Mar 2026	15,46	224.445.287
Apr 2026	7,21	120.517.946

## SGM's share in Total Cons. and Virtual Trade

Period	Total Consumption (%)	Virtual Trade (%)
Apr 2025	1,0%	19,7%
May 2025	0,7%	10,2%
Jun 2025	0,7%	12,9%
Jul 2025	0,6%	10,6%
Aug 2025	0,5%	12,5%
Sep 2025	0,5%	12,1%
Oct 2025	0,6%	16,5%
Nov 2025	0,3%	10,4%
Dec 2025	0,3%	3,9%
Jan 2026	0,1%	1,0%
Feb 2026	0,1%	2,7%
Mar 2026	0,2%	1,6%
Apr 2026	0,1%	1,2%

**GAS FUTURES MARKET (1/1)**

Daily Indicator Price For Contracts (TL)

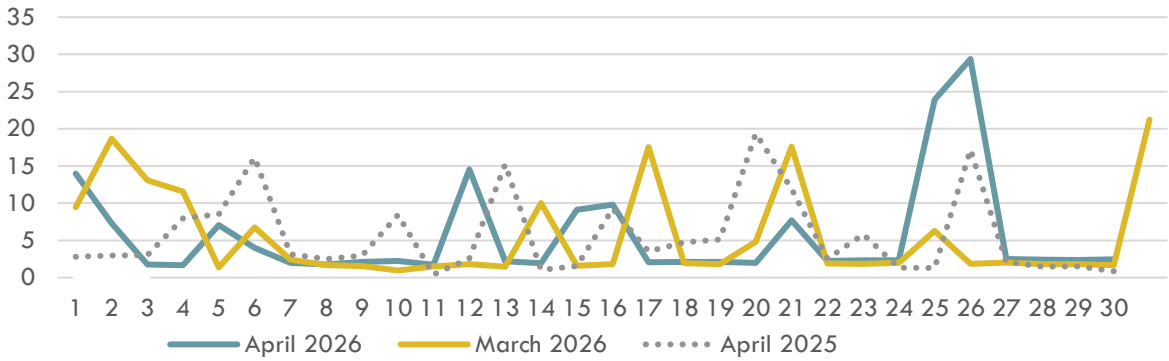
Contract Name	Average Daily Indicator Price (TL)	Minimum Daily Indicator Price (TL)	Maximum Daily Indicator Price (TL)
GM2605	16.009	16.009	16.009
GM2606	16.486	16.486	16.486
GM2607	16.621	16.621	16.621
GM2608	17.065	17.065	17.065
GM2609	17.426	17.426	17.426
GM2610	17.813	17.813	17.813
GM2611	18.430	18.430	18.430
GM2612	19.171	19.171	19.171
GM2701	28.755	28.755	28.755
GM2702	27.733	27.733	27.733
GM2703	30.350	30.350	30.350
GM2704	25.862	25.862	25.862
GM2705	25.243	25.243	25.243
GQ2603	17.033	17.033	17.033
GQ2604	18.472	18.472	18.472
GQ2701	28.987	28.987	28.987
GQ2702	26.083	26.083	26.083
GY27	31.436	31.436	31.436

Traded Volumes (mio.Sm3) and Traded Amounts (TL) For Contracts

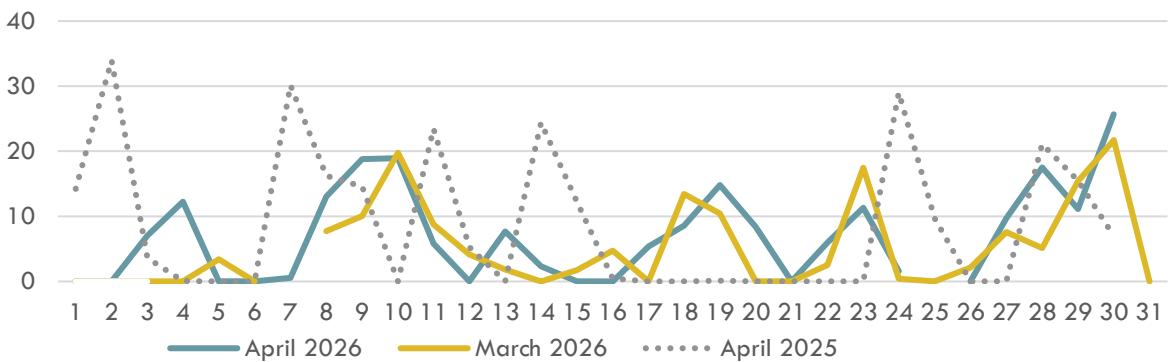
Contract Name	Traded Volume (mio.Sm3)	Traded Amount (TL)	Average Price (TL)
-	0	0	0

### TRANSMISSION SYSTEM DATA (1/2)

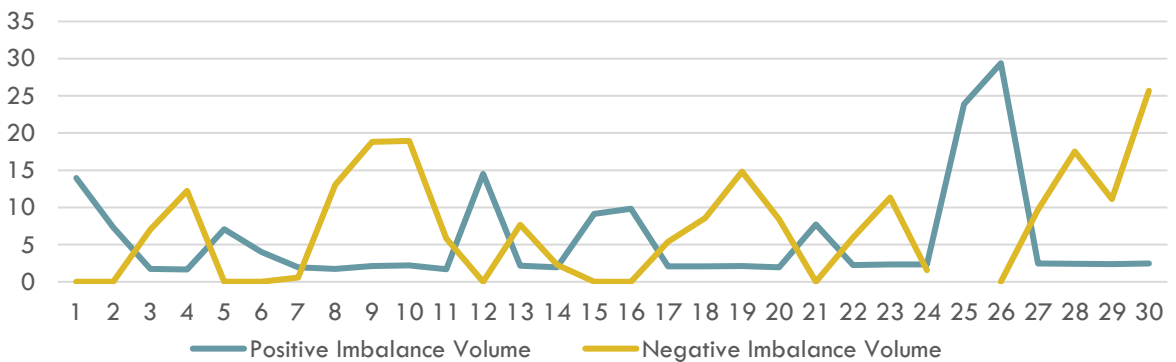
Natural Gas Market Positive Imbalance Volume (mio.Sm<sup>3</sup>)



Natural Gas Market Negative Imbalance Volume (mio.Sm<sup>3</sup>)



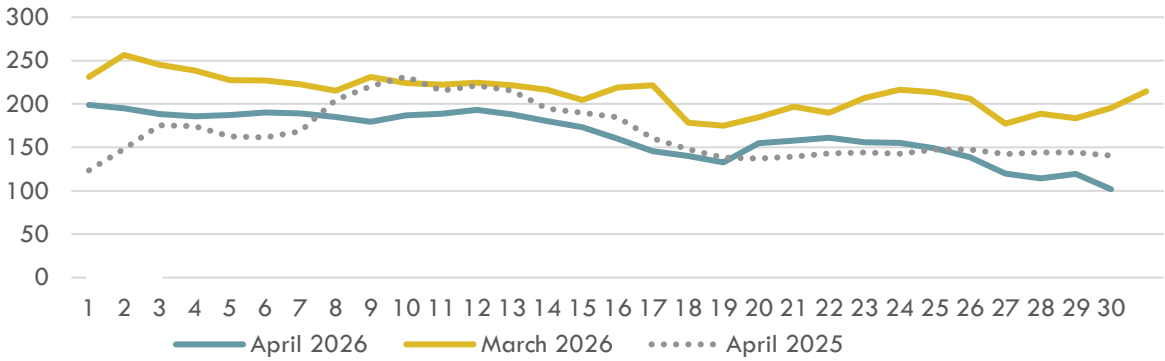
April 2026 Period Negative and Positive Imbalance Volume (mio.Sm<sup>3</sup>)



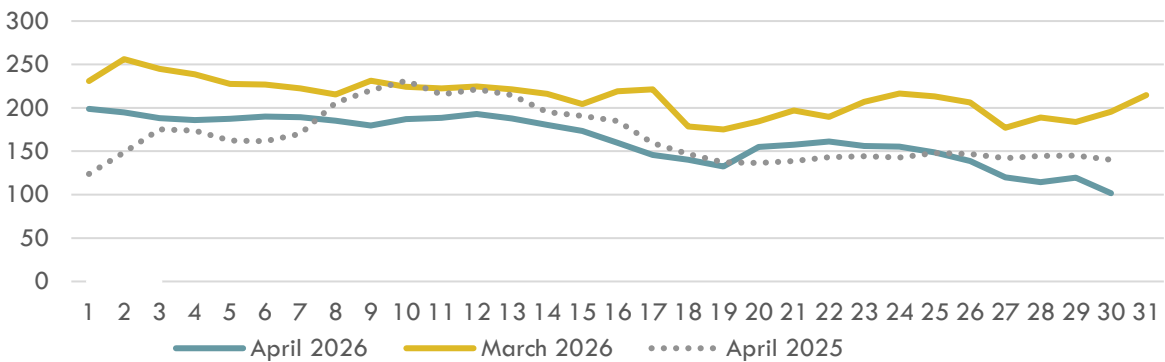
- ✓ The maximum positive imbalance volume was 29.380.174 sm<sup>3</sup> on 26 April 2026 Sun; the minimum positive imbalance volume was realized at the level of 1.661.484 sm<sup>3</sup> on 04 April 2026 Sat.
- ✓ The maximum negative imbalance volume was 25.682.012 sm<sup>3</sup> on 30 April 2026 Thu; the minimum negative imbalance volume was realized at the level of 0 sm<sup>3</sup> on 25 April 2026 Sat.

### TRANSMISSION SYSTEM DATA (2/2)

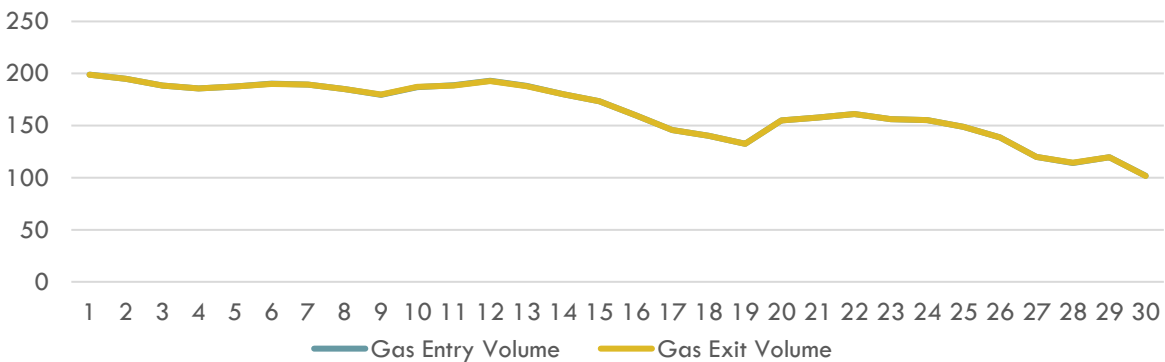
Natural Gas Market Gas Entry Volume (mio.Sm<sup>3</sup>)



Natural Gas Market Gas Exit Volume (mio.Sm<sup>3</sup>)



February 2021 Gas Entry and Exit Volume (mio.Sm<sup>3</sup>)



- ✓ Maximum gas entry volume realized on 01 April 2026 Wed was 198.906.522 sm<sup>3</sup>; minimum gas entry volume on 30 April 2026 Thu was 101.807.571 sm<sup>3</sup> levels.
- ✓ Maximum gas exit volume realized on 01 April 2026 Wed was 198.837.755 sm<sup>3</sup>; minimum gas exit volume 30 April 2026 Thu was 101.672.270 sm<sup>3</sup> levels.
- ✓ Maximum gas volume in stocks realized on 26 April 2026 Sun was 419.779.175 sm<sup>3</sup>; minimum stok gas volume 10 April 2026 Fri was 419.188.124 sm<sup>3</sup> levels.

## ADDITIONAL BALANCING TRANSACTIONS

### Transactions with 1 Code

Contract Day	Transaction Volume ('000 Sm <sup>3</sup> )	WAP (TL/'000 Sm <sup>3</sup> )	Direction
01.04.2026	261	15.585	Purchase
02.04.2026	236	14.987	Purchase
03.04.2026	192	14.939	Purchase
04.04.2026	169	14.922	Purchase
05.04.2026	152	15.575	Purchase
06.04.2026	145	17.379	Purchase
07.04.2026	133	17.357	Purchase
08.04.2026	112	17.342	Purchase
09.04.2026	120	17.330	Purchase
10.04.2026	210	17.282	Purchase
11.04.2026	383	17.342	Purchase
12.04.2026	429	17.329	Purchase
13.04.2026	242	17.270	Purchase
14.04.2026	163	17.313	Purchase
15.04.2026	118	17.212	Purchase
16.04.2026	283	17.194	Purchase
17.04.2026	171	17.177	Purchase
18.04.2026	202	17.168	Purchase
19.04.2026	334	17.099	Purchase
20.04.2026	151	17.263	Purchase
21.04.2026	194	17.204	Purchase
22.04.2026	217	17.186	Purchase
23.04.2026	182	17.225	Purchase
24.04.2026	204	17.168	Purchase
25.04.2026	245	17.205	Purchase
26.04.2026	221	17.206	Purchase
27.04.2026	115	17.180	Purchase
28.04.2026	106	17.174	Purchase
29.04.2026	163	17.169	Purchase
30.04.2026	353	17.211	Purchase

### Transactions with 2 Code

Contract Day	Transaction Volume ('000 Sm <sup>3</sup> )	WAP (TL/'000 Sm <sup>3</sup> )	Direction
-	-	-	-

### Transactions with 3 Code

Contract Day	Transaction Volume ('000 Sm <sup>3</sup> )	WAP (TL/'000 Sm <sup>3</sup> )	Direction
-	-	-	-

### Transactions with 4 Code

Contract Day	Transaction Volume ('000 Sm <sup>3</sup> )	WAP (TL/'000 Sm <sup>3</sup> )	Direction
-	-	-	-

- ✓ Additional balancing transactions with a maximum code of 1 were 429.000 sm<sup>3</sup> on 12 April 2026 Sun; additional balancing transactions with a minimum code of 1 were realized at the level of 106.000 sm<sup>3</sup> on 28 April 2026 Tue.
- ✓ In April, no additional balancing transaction code of 2 was realized.
- ✓ In April, no additional balancing transaction code of 3 was realized.
- ✓ In April, no additional balancing transaction code of 4 was realized.